



July 25, 2007

Nintendo Co., Ltd.  
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Japan



## Notice of Dividend Forecast Modification

Nintendo Co., Ltd. (the "Company") hereby modifies its dividend forecast for the fiscal year ending March 31, 2008 (April 1, 2007 - March 31, 2008) based on "Notice of Financial Forecast Modifications" announced today as follows.

### 1. Reason for modification

It is the Company's basic profit distribution policy to determine the level of direct profit returns to our shareholders by evaluating profit levels in each fiscal period. For the fiscal year ending March 31, 2008, the annual dividend per share will be established at the higher of the amount calculated by dividing 33% of consolidated operating income by the total number of outstanding shares, excluding treasury stock, as of March 31, 2008 rounded up to the 10 yen digit, or the amount calculated based on the 50% consolidated net income standard rounded up to the 10 yen digit.

Based on this policy, if actual financial results are in line with our modified forecasts, the annual dividend per share for the fiscal year ending March 31, 2008 is expected to be 960 yen (interim: 140 yen, year-end: 820 yen).

Although financial results for the fiscal year ending March 31, 2008 are yet to be finalized, this modification has been made to provide a more accurate dividend forecast.

### 2. Dividend forecast modification for the fiscal year ending March 31, 2008 (April 1, 2007 - March 31, 2008)

	Dividend per share			yen
	Interim	Year-end	Annual	
Previous forecast announced on Apr. 26, 2007	140	560	700	
Modified forecast	140	820	960	
Year ended March 31, 2007	70	620	690	

#### ※Note

Forecasts announced by the Company referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts (earnings forecast, dividend forecast, and other forecasts).