



January 24, 2008

Nintendo Co., Ltd.
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Japan

Notice of Year-end Dividend Forecast Modification

Nintendo Co., Ltd. (the "Company") hereby modifies its year-end dividend forecast for the fiscal year ending March 31, 2008 (April 1, 2007 - March 31, 2008) based on "Notice of Financial Forecast Modifications" announced today as follows.

1. Reason for modification

It is the Company's basic profit distribution policy to determine the level of direct profit returns to our shareholders by evaluating profit levels in each fiscal period. For the fiscal year ending March 31, 2008, the annual dividend per share will be established at the higher of the amount calculated by dividing 33% of consolidated operating income by the total number of outstanding shares, excluding treasury stock, as of March 31, 2008 rounded up to the 10 yen digit, or the amount calculated based on the 50% consolidated net income standard rounded up to the 10 yen digit.

Based on this policy, if actual financial results are in line with our modified forecasts, the former alternative (dividing 33% of consolidated operating income by the total number of outstanding shares, excluding treasury stock, as of March 31, 2008 rounded up to the 10 yen digit) will be adopted, following the projected amount of consolidated operating income to reach 460 billion yen. As a result, the annual dividend per share for the fiscal year ending March 31, 2008 is expected to be 1,190 yen (interim: 140 yen, year-end: 1,050 yen).

Although financial results for the fiscal year ending March 31, 2008 are yet to be finalized, this modification has been made to provide a more accurate dividend forecast.

2. Year-end dividend forecast modification for the year ending March 31, 2008

	Dividend per share		
	Interim	Year-end	Annual
Previous forecast announced on October 25, 2007		950.00	1,090.00
Modified forecast		1,050.00	1,190.00
Six months ended September 30, 2007	140.00		
Year ended March 31, 2007	70.00	620.00	690.00

※ Note with respect to financial forecast

Forecasts announced by the Company referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts (earnings forecast, dividend forecast, and other forecasts).