



Nintendo Co., Ltd.
11-1 Kamitoba Hokotate-cho,
Minami-ku, Kyoto 601-8501
Japan



January 29, 2009

Notice of Financial Forecast Modifications

Based on recent business performance, Nintendo Co., Ltd. (the "Company") hereby modifies its financial forecast for the fiscal year ending March 31, 2009 (April 1, 2008 - March 31, 2009) as set forth in the "Consolidated Financial Statements" dated October 30, 2008 as follows.

1. Consolidated financial forecast modifications

Financial forecast modifications for the year ending March 31, 2009 (April 1, 2008 - March 31, 2009)

	million yen, %				
	Net sales	Operating income	Income before income taxes and extraordinary items	Net income	Net income per share
Previous forecast (A) announced on Oct. 30, 2008	2,000,000	630,000	580,000	345,000	2,697.69
Modified forecast (B)	1,820,000	530,000	370,000	230,000	1,798.46
Net increase/decrease (B-A)	(180,000)	(100,000)	(210,000)	(115,000)	-
Net increase/decrease percentage	(9.0)	(15.9)	(36.2)	(33.3)	-
Year ended March 31, 2008	1,672,423	487,220	440,807	257,342	2,012.13

2. Reason for modifications

The earnings forecast has been modified to reflect exchange losses impact due to yen appreciation to a level that is stronger than the previous forecast. In addition, the forecast has been revised based on the Christmas holiday season sales results and the sales outlook for the fourth quarter.

Exchange rate assumptions have been revised as follows: 90 yen per U.S. dollar (previous rate: 100 yen), 120 yen per euro (previous rate: 140 yen). Foreign exchange losses are forecasted at about 200 billion yen, primarily due to revaluation of foreign currency denominated assets, however, net sales and operating income are forecasted to reach the highest level in the history of the company.

With respect to revised sales unit forecast for the year ending March 31, 2009 (April 1, 2008 - March 31, 2009), please refer to page 11 in "Consolidated Results for the Nine Months Ended December 2007 and 2008" released today (on January 29, 2009).

※Note with respect to financial forecast

Forecasts announced by the Company referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts (earnings forecast, dividend forecast, and other forecasts).

In addition, the number of outstanding shares used for calculating "Net income per share" is the estimated average number of outstanding shares for the fiscal year.