



January 29, 2009

Nintendo Co., Ltd.
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Japan



Notice of Dividend Forecast Modifications

At the company board meeting held on January 29, 2009, Nintendo Co., Ltd. (the "Company") hereby modifies its dividend forecast for the fiscal year ending March 31, 2009 (April 1, 2008 - March 31, 2009), as follows.

1. Reason for modifications

It is the Company's basic profit distribution policy to determine the level of direct profit returns to our shareholders by evaluating profit levels in each fiscal period. Annual dividend per share will be established at the higher of the amount calculated by dividing 33% of consolidated operating income by the total number of outstanding shares, excluding treasury stock, as of the end of the fiscal year rounded up to the 10 yen digit, or the amount calculated based on the 50% consolidated net income standard rounded up to the 10 yen digit.

If actual financial results are in line with our modified forecasts, "Notice of Financial Forecast Modifications" announced today (on January 29, 2009), under the policy, the dividend will be established at the amount calculated by dividing 33% of assumed consolidated operating income (i.e. 530 billion yen) rounded up to the 10 yen digit. As a result, the annual dividend per share for the fiscal year ending March 31, 2009 is expected to be 1,370 yen (End of 2nd quarter: 660 yen, Year-end: 710 yen).

2. Dividend forecast modifications for the fiscal year ending March 31, 2009 (April 1, 2008 - March 31, 2009)

	Dividend per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Annual
Previous forecast announced on Oct. 30, 2008	-	-	-	970.00	1,630.00
Modified forecast	-	-	-	710.00	1,370.00
Year ending Mar. 31, 2009	-	660.00	-	-	-
Year ended Mar. 31, 2008	-	140.00	-	1,120.00	1,260.00

※Note

Forecasts announced by the Company referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts (earnings forecast, dividend forecast, and other forecasts).