



May 7, 2009



Nintendo Co., Ltd.  
11-1 Kamitoba Hokotate-cho,  
Minami-ku, Kyoto 601-8501  
Japan

## Notice of Dividend

At the Board of Directors' Meeting held on May 7, 2009, Nintendo Co., Ltd. (the "Company") resolved to pay a year-end dividend with a record date of March 31, 2009, as follows.

This will be included in the proposals for the 69th Annual General Meeting of Shareholders scheduled on June 26, 2009.

### 1. Description of dividend

	Dividend decided	Most recent dividend forecast (Announced on Jan. 29, 2009)	Year ended March 31, 2008
Record date	March 31, 2009	March 31, 2009	March 31, 2008
Year-end dividend per share	780 yen	710 yen	1,120 yen
Total dividend payment	99,750 million yen	—	143,236 million yen
Effective date	June 29, 2009	—	June 30, 2008
Source	Retained earnings	—	Retained earnings

### 2. Reason for modifications

It is the Company's basic profit distribution policy to determine the level of direct profit returns to our shareholders by evaluating profit levels in each fiscal period. Annual dividend per share will be established at the higher of the amount calculated by dividing 33% of consolidated operating income by the total number of outstanding shares, excluding treasury stock, as of the end of the fiscal year rounded up to the 10 yen digit, or the amount calculated based on the 50% consolidated net income standard rounded up to the 10 yen digit.

Based on this policy, in accordance with the report "Consolidated Financial Statements" released today, the dividend will be established at the amount calculated by dividing 33% of consolidated operating income rounded up to the 10 yen digit. As a result, the annual dividend per share for the fiscal year ended March 31, 2009 is going to be 1,440 yen (End of 2nd quarter: 660 yen, Year-end: 780 yen).

#### (Reference) Annual dividend breakdown

Record date	Dividend per share		
	End of 2nd quarter	Year-end	Annual
Year ended March 31, 2009	660 yen	780 yen	1,440 yen
Year ended March 31, 2008	140 yen	1,120 yen	1,260 yen