



October 28, 2010

Nintendo Co., Ltd.
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Japan



Notice of Dividend (end of 2nd quarter) and Dividend Forecast Modifications

At the company board meeting held on October 28, 2010, Nintendo Co., Ltd. (the "Company") hereby resolved to pay the interim (at the end of 2nd quarter) dividend, based on September 30, 2010, as follows. In addition, the Company modifies its dividend forecast, announced on September 29, 2010, for the fiscal year ending March 31, 2011 (April 1, 2010 - March 31, 2011) as follows.

1. Description of dividend

	Dividend decided	Most recent dividend forecast (Announced on Sept. 29, 2010)	Last year's dividend (Six months through 9/30/2009)
Record date	September 30, 2010	September 30, 2010	September 30, 2009
Dividend per share	140 yen	130 yen	270 yen
Total dividend payment	17,903 million yen	—	34,528 million yen
Effective date	December 1, 2010	—	December 1, 2009
Source	Retained earnings	—	Retained earnings

2. Dividend forecast modifications for the fiscal year ending March 31, 2011 (April 1, 2010 - March 31, 2011)

	Dividend per share		
	End of 2nd quarter	Year-end	Annual
Previous forecast announced on Sept. 29, 2010	130	420	550
Modified forecast		410	550
Year ending Mar. 31, 2011	140		
Year ended Mar. 31, 2010	270	660	930

3. Reason for modifications

The interim (at the end of 2nd quarter) dividend per share, in accordance with the current policy, is calculated by dividing 33% of consolidated operating income by the total number of outstanding shares, excluding treasury stock, as of the end of the six-month period rounded up to the 10 yen digit. As a result, the dividend per share is 140 yen.

The annual dividend per share, in accordance with the current policy, remains the same as the amount on "Notice of Dividend (end of 2nd quarter) and Dividend Forecast Modifications" announced on September 29, 2010. The interim dividend has been decided, and therefore, the year-end dividend per share is expected to net out at 410 yen.

※Note

Forecasts announced by the Company referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts (earnings forecast, dividend forecast, and other forecasts).