



October 28, 2015

Nintendo Co., Ltd.
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Japan



Notice of Dividend (end of 2nd quarter) and Dividend Forecast Modifications

At the Board of Directors' Meeting held on October 28, 2015, Nintendo Co., Ltd. (the "Company") resolved to pay the interim dividends with the record date of September 30, 2015 as follows.

In addition, the Company modifies its dividend forecast for the fiscal year ending March 31, 2016, which was announced on May 7, 2015, as follows.

1. Description of dividend

	Dividend decided	Most recent dividend forecast (Announced on May 7, 2015)	Last year's dividend (Six months through 9/30/2014)
Record date	September 30, 2015	September 30, 2015	September 30, 2014
Year-end dividend per share	30 yen	Undetermined	0 yen
Total dividend payment	3,603 million yen	—	—
Effective date	December 1, 2015	—	—
Source	Retained earnings	—	—

2. Dividend forecast modifications for the fiscal year ending March 31, 2016 (April 1, 2015 - March 31, 2016)

	Dividend per share		
	End of 2nd quarter	Year-end	Annual
Previous forecast announced on May 7, 2015	Undetermined	Undetermined	150
Modified forecast		120	150
Year ending Mar. 31, 2016	30		
Year ended Mar. 31, 2015	0	180	180

3. Reason for modifications

The interim (at the end of 2nd quarter) dividend per share, in accordance with the current policy, is calculated by dividing 33% of consolidated operating income by the total number of outstanding shares, excluding treasury shares, as of the end of the six-month period rounded up to the 10 yen digit. As a result, the dividend per share is 30 yen.

The annual dividend per share, in accordance with the current policy, remains the same as the amount announced on May 7, 2015. Since the interim dividend has been decided, the year-end dividend per share is expected to reach a net of 120 yen.

※Note

Forecasts announced by the Company referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts (earnings forecast, dividend forecast, and other forecasts).