



Nintendo Co., Ltd.
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Japan



May 7, 2024

Notice of Dividend

At the Board of Directors' Meeting held on May 7, 2024, Nintendo Co., Ltd. (the "Company") resolved to pay a year-end dividend with a record date of March 31, 2024 as follows.

This will be included in the proposals for the 84th Annual General Meeting of Shareholders scheduled on June 27, 2024.

1. Description of dividend

	Dividend decided	Most recent dividend forecast (Announced on February 6, 2024)	Last year's dividend (Year ended March 31, 2023)
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Year-end dividend per share	131 yen	109 yen	123 yen
Total dividend payment	152,515 million yen	—	143,200 million yen
Effective date	June 28, 2024	—	June 26, 2023
Source	Retained earnings	—	Retained earnings

2. Reasons

Following the results announced in "Consolidated Financial Statements" released on May 7, 2024, the annual dividend per share and the year-end dividend per share for the fiscal year ended March 31, 2024 are going to be 211 yen and 131 yen correspondingly based on our dividend policy.

(Reference) Annual dividend breakdown

Record date	Dividend per share		
	End of 2nd quarter	Year-end	Total
Year ended March 31, 2024	80 yen	131 yen	211 yen
Year ended March 31, 2023	630 yen	123 yen	—

[Notes]

The Company enacted a 10-for-1 split of its common stock with an effective date of October 1, 2022. The year-end dividend per share for the fiscal year ended March 31, 2023 takes into account the effect of the stock split. However, the interim dividend per share for the fiscal year ended March 31, 2023 does not take into account the effect of the stock split.

[Notes]

The interim (at the end of 2nd quarter) dividend per share is calculated by dividing 33% of consolidated operating profit of the six-month period by the total number of outstanding shares, excluding treasury shares, as of the end of the six-month period rounded up to the 1 yen digit.

The annual dividend per share is established at the higher of the amount calculated by dividing 33% of consolidated operating profit for the fiscal year by the total number of outstanding shares, excluding treasury shares, as of the end of the fiscal year rounded up to the 1 yen digit, or the amount calculated based on the 50% consolidated payout ratio rounded up to the 1 yen digit.