



January 10, 2007

Nintendo Co., Ltd.  
11-1 Kamitoba hokotate-cho,  
Minami-ku, Kyoto 601-8501  
Japan



## Notice of Year-end Dividend Forecast Modification

Nintendo Co., Ltd. (the "Company") hereby modifies its year-end dividend forecast for the fiscal year ending March 31, 2007 (April 1, 2006 - March 31, 2007) based on "Notice of Financial Forecast Modifications" announced today as follows.

### 1. Reason for modification

It is the Company's basic profit distribution policy to determine the level of direct profit returns to our shareholders by evaluating profit levels in each fiscal period. For the fiscal year ending March 31, 2007, the annual dividend per share will be established at the higher of the amount calculated by dividing 33% of consolidated operating income by the total number of outstanding shares, excluding treasury stock, as of March 31, 2007 rounded up to the 10 yen digit, or the amount calculated based on the 50% consolidated net income standard rounded up to the 10 yen digit. Although no maximum level is established, the annual minimum dividend per share is being kept at 140 yen.

Based on this policy, if actual financial results are in line with our modified forecasts, the former alternative (dividing 33% of consolidated operating income by the total number of outstanding shares, excluding treasury stock, as of March 31, 2007 rounded up to the 10 yen digit) will be adopted following the projected amount of consolidated operating income to reach 185.0 billion yen. As a result, the year-end dividend per share and the annual dividend per share are expected to be 410 yen and 480 yen, respectively. The interim dividend for this fiscal year is being paid from December 1, 2006.

Although financial results for the fiscal year ending March 31, 2007 are yet to be finalized, this modification has been made to provide a more accurate dividend forecast.

### 2. Year-end dividend forecast modification for the fiscal year ending March 31, 2007 (April 1, 2006 - March 31, 2007)

	Dividend per share			yen
	Interim	Year-end	Annual	
Previous forecast announced on Oct. 3, 2006	70	330	400	
Modified forecast	70	410	480	
Year ended March 31, 2006	70	320	390	

#### ※Note

Forecasts announced by the Company referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts.