



April 24, 2008

Nintendo Co., Ltd.  
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Japan

## Notice of Dividend Forecast Modification

Nintendo Co., Ltd. (the "Company") hereby modifies its dividend forecast for the fiscal year ended March 31, 2008 (April 1, 2007 - March 31, 2008) announced on January 24, 2008 as follows.

### 1. Reason for modification

It is the Company's basic profit distribution policy to determine the level of direct profit returns to our shareholders by evaluating profit levels in each fiscal period. For the fiscal year ended March 31, 2008, the annual dividend per share will be established at the higher of the amount calculated by dividing 33% of consolidated operating income by the total number of outstanding shares, excluding treasury stock, as of March 31, 2008 rounded up to the 10 yen digit, or the amount calculated based on the 50% consolidated net income standard rounded up to the 10 yen digit.

Based on this policy, the former alternative (dividing 33% of consolidated operating income by the total number of outstanding shares, excluding treasury stock, as of March 31, 2008 rounded up to the 10 yen digit) will be adopted. As a result, the annual dividend per share for the fiscal year ended March 31, 2008 is expected to be 1,260 yen (interim: 140 yen, year-end: 1,120 yen). The interim dividend for this fiscal year is being paid from December 3, 2007.

### 2. Dividend forecast modification for the fiscal year ended March 31, 2008

	Dividend per share		
	Interim	Year-end	Annual
Previous forecast announced on January 24, 2008		1,050.00	1,190.00
Modified forecast		1,120.00	1,260.00
Year ended March 31, 2008	140.00		
Year ended March 31, 2007	70.00	620.00	690.00

yen