



August 29, 2008



Nintendo Co., Ltd.
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Japan

Notice of Dividend Forecast Modifications

Nintendo Co., Ltd. (the "Company") hereby modifies its dividend forecast for the fiscal year ending March 31, 2009 (April 1, 2008 - March 31, 2009) based on "Notice of Financial Forecast Modifications" announced today as follows.

1. Change of dividend policy

It is the Company's basic profit distribution policy to determine the level of direct profit returns to our shareholders by evaluating profit levels in each fiscal period. Annual dividend per share will be established at the higher of the amount calculated by dividing 33% of consolidated operating income by the total number of outstanding shares, excluding treasury stock, as of the end of the fiscal year rounded up to the 10 yen digit, or the amount calculated based on the 50% consolidated net income standard rounded up to the 10 yen digit.

The interim (at the end of 2nd quarter) dividend per share has been set at 140 yen. The current dividend policy establishes a large difference between the interim dividend and the year-end dividend. Effective with the fiscal year ending March 31, 2009, the policy to determine the interim dividend per share will be changed. Under the new policy, the dividend will be established at the amount calculated by dividing 33% of consolidated operating income by the total number of outstanding shares, excluding treasury stock, as of the end of the 2nd quarter rounded up to the 10 yen digit.

2. Reason for modifications

Based on above policy, if actual financial results are in line with our modified forecasts, the annual dividend per share for the fiscal year ending March 31, 2009 is expected to be 1,680 yen (end of 2nd quarter: 640 yen, year-end: 1,040 yen).

3. Dividend forecast modifications for the fiscal year ending March 31, 2009 (April 1, 2008 - March 31, 2009)

	Dividend per share			yen
	End of 2nd quarter	Year-end	Annual	
Previous forecast announced on Apr. 24,	140	1,230	1,370	
Modified forecast	640	1,040	1,680	
Year ended March 31, 2008	140	1,120	1,260	

※Note

Forecasts announced by the Company referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts (earnings forecast, dividend forecast, and other forecasts).