



October 30, 2008



Nintendo Co., Ltd.
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Japan

Notice of Dividend (End of 2nd quarter) and Dividend Forecast Modifications

At the company board meeting held on October 30, 2008, Nintendo Co., Ltd. (the "Company") hereby resolved to pay the interim (at the end of 2nd quarter) dividend, based on September 30, 2008, as follows. In addition, the Company modifies its dividend forecast for the fiscal year ending March 31, 2009 (April 1, 2008 - March 31, 2009) announced on August 29, 2008, as follows.

1. Description of dividend

	Dividend decided	Most recent dividend forecast (Announced on Aug. 29, 2008)	Last year's dividend (Six months through 9/30/2007)
Record date	September 30, 2008	September 30, 2008	September 30, 2007
Dividend per share	660 yen	640 yen	140 yen
Total dividend payment	84,404 million yen	—	17,905 million yen
Effective date	December 1, 2008	—	December 3, 2007
Source	Retained earnings	—	Retained earnings

2. Dividend forecast modifications for the fiscal year ending March 31, 2009 (April 1, 2008 - March 31, 2009)

	Dividend per share		
	End of 2nd quarter	Year-end	Annual
Previous forecast announced on Aug. 29, 2008	640	1,040	1,680
Modified forecast		970	1,630
Year ending Mar. 31, 2009	660		
Year ended Mar. 31, 2008	140	1,120	1,260

3. Reason for modifications

The interim (at the end of 2nd quarter) dividend per share, in accordance with the policy announced on August 29, 2008, is calculated by dividing 33% of consolidated operating income by the total number of outstanding shares, excluding treasury stock, as of the end of the six-month period rounded up to the 10 yen digit. As a result, the dividend per share is 660 yen.

If actual financial results are in line with our modified forecasts, "Notice of Financial Forecast Modifications" announced today (on October 30, 2008), the annual and year-end dividends per share for the fiscal year ending March 31, 2009 are expected to be 1,630 yen and 970 yen, respectively.

※Note

Forecasts announced by the Company referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts (earnings forecast, dividend forecast, and other forecasts).