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## Notice of Full-Year Financial Forecast Differences with its Results

The following tables display differences between the financial forecasts announced by Nintendo Co., Ltd. on January 26, 2012 and the actual results for the year ended March 31, 2012.

Year ended March 31, 2012 (April 1, 2011 - March 31, 2012)

(million yen unless otherwise stated)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecast (A) announced on Jan. 26, 2012	660,000	(45,000)	(95,000)	(65,000)	(508.30)
Actual result (B)	647,652	(37,320)	(60,863)	(43,204)	(337.86)
Increase (Decrease) (B)-(A)	(12,347)	7,679	34,136	21,795	
Increase (Decrease) percentage	(1.9)	-	-	-	
Year ended March 31, 2011	1,014,345	171,076	128,101	77,621	606.99

### Reason for variances

Yen was depreciated beyond our exchange rates assumptions in terms of the rates at the end of the fiscal year, and assets in foreign currencies evaluated by the exchange rates at the end of the fiscal year generated valuation profit (reversal of valuation loss). Therefore, ordinary loss and net loss became smaller than we had assumed.