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## Notice of Semi-Annual Financial Forecast Differences with its Results and Full-Year Financial Forecast Modifications

The following tables display differences between the financial forecasts, announced by Nintendo Co., Ltd. (the "Company") on April 26, 2012, and the actual results for the six-month period ended September 30, 2012 and also include the modified financial forecasts for the full fiscal year, based on the trends of the recent exchange rate situation and the business performance.

### 1. Six-month period ended September 30, 2012 (April 1, 2012 - September 30, 2012)

	million yen, %				
	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecast (A) announced on April 26, 2012	230,000	(25,000)	(30,000)	(20,000)	(156.40)
Actual result (B)	200,994	(29,159)	(47,248)	(27,996)	(218.93)
Increase (Decrease) (B)-(A)	(29,005)	(4,159)	(17,248)	(7,996)	
Increase (Decrease) in percentage	(12.6)	-	-	-	
Six months ended September 30, 2011	215,738	(57,346)	(107,872)	(70,273)	(549.53)

#### Reason for the differences

Sales of the "Nintendo 3DS" hardware and software were weaker in overseas markets than expected. In addition, the yen appreciation was beyond the expectation level and the exchange losses totaled 23.2 billion yen.

### 2. Fiscal year ending March 31, 2013 (April 1, 2012 - March 31, 2013)

	million yen, %				
	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecast (A) announced on April 26, 2012	820,000	35,000	35,000	20,000	156.40
Modified forecast (B)	810,000	20,000	10,000	6,000	46.92
Increase (Decrease) (B)-(A)	(10,000)	(15,000)	(25,000)	(14,000)	
Increase (Decrease) in percentage	(1.2)	(42.9)	(71.4)	(70.0)	
Year ended March 31, 2012	647,652	(37,320)	(60,863)	(43,204)	(337.86)

#### Reason for modifications

The "Company" continues to focus on selling "Nintendo 3DS" during the second half of the fiscal year ending March 31, 2013 and aims to expand its business by launching the "Wii U" system as the successor of "Wii" in the year-end sales season in the main regions of the world. "Wii U" proposes a deep gaming experience that has never been seen before, by combining its new controller, embedding a 6.2 inch touch screen, with a TV screen.

The earnings forecast has been modified to reflect a yen appreciation stronger than expected at the beginning of the fiscal year, the actual sales result for the six-month period ended September 30, 2012 and a change in the outlook for the following six-month period from October 2012 through March 2013 by reviewing the mix of each hardware and software sales unit forecast. During the second half of this fiscal year, the assumed exchange rate of the yen to the U.S. dollar has remained at 80 yen per U.S. dollar, while that of the yen to the euro has been revised from 105 yen to 100 yen per euro.

Please refer to "Consolidated Financial Highlights" released today on page 7 for the revised sales units forecast for the year ending March 31, 2013.

#### ※Note with respect to financial forecast

Forecasts announced by the "Company" referred to the above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts (earnings forecast and other forecasts).

In addition, the number of outstanding shares used for calculating "Net income per share" is the estimated average number of outstanding shares for the fiscal year.