



MEMBERSHIP

January 30, 2013

CONSOLIDATED FINANCIAL HIGHLIGHTS



Nintendo Co., Ltd.
11-1 Kamitoba hokotate-cho,
Minami-ku, Kyoto 601-8501
Japan

Consolidated Results for the Nine Months Ended December 2011 and 2012

(1) Consolidated operating results

(Amounts below one million yen are rounded down)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
Nine months ended December 31, 2012	543,033	(2.4)	(5,857)	-	22,756	-	14,545	-
Nine months ended December 31, 2011	556,166	(31.2)	(16,408)	-	(66,027)	-	(48,351)	-

[Note] Percentages for net sales, operating income etc. show increase (decrease) from the same period of the previous fiscal year.

	Net income per share
	yen
Nine months ended December 31, 2012	113.75
Nine months ended December 31, 2011	(378.10)

(2) Consolidated financial positions

	Total assets	Net assets	Capital adequacy ratio
	million yen	million yen	%
As of December 31, 2012	1,588,585	1,209,280	76.1
As of March 31, 2012	1,368,401	1,191,025	87.0

Dividends

	Dividend per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Annual
	yen	yen	yen	yen	yen
Year ended March 31, 2012	-	0.00	-	100.00	100.00
Year ending March 31, 2013	-	0.00	-		
Year ending March 31, 2013 (forecast)				100.00	100.00

Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2013

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Year ending March 31, 2013	670,000	3.5	(20,000)	-	20,000	-	14,000	-	109.48

[Notes] This forecast is changed from the forecast in the report of "Consolidated Financial Highlights" released on Oct. 24, 2012.

Percentages for net sales, operating income etc. show increase (decrease) from the last fiscal year.

Others

(1) Changes for important subsidiaries during the nine-month period ended December 31, 2012 : Not applicable

(2) Application of peculiar methods for accounting procedures : Applicable

[Notes] Please refer to "3. Other Information: Application of peculiar methods for accounting procedures" at page 3 for details.

(3) Changes in accounting procedures:

- | | |
|--|------------------|
| 1) Related to accounting standard revisions etc. | : Applicable |
| 2) Other changes | : Not applicable |
| 3) Changes in accounting estimates | : Applicable |
| 4) Modified restatements | : Not applicable |

[Notes] Please refer to "3. Other Information: Changes in accounting procedures" at page 3 for details.

(4) Outstanding shares (common shares)

① Number of shares outstanding (including treasury stock)			
As of Dec. 31, 2012 :	141,669,000 shares	As of March 31, 2012 :	141,669,000 shares
② Number of treasury stock			
As of Dec. 31, 2012 :	13,792,161 shares	As of March 31, 2012 :	13,791,286 shares
③ Average number of shares			
Nine months ended		Nine months ended	
Dec. 31, 2012 :	127,877,370 shares	Dec. 31, 2011 :	127,878,563 shares

[Notes]

1. This earnings release report is not subject to audit procedures based on the Financial Instruments and Exchange Act. At the time of disclosure of this report, the audit procedures for the financial statements are in progress.

2. Forecasts announced by the Company (Nintendo Co., Ltd.) referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts (earnings forecast, dividend forecast, and other forecasts). As for the information related to the forecasts, please refer to "Notice of Full-Year Financial Forecast Modifications" released today, on January 30, 2013.

1. Consolidated Operating Results

Nintendo continues to pursue its basic strategy of “Gaming Population Expansion” by offering compelling products that anyone can enjoy, regardless of age, gender or gaming experience.

During the nine months ended December 31, 2012, for the “Nintendo 3DS” hardware (3DS and 3DS XL), “Nintendo 3DS XL,” with screens approximately 1.9 times larger than those of “Nintendo 3DS,” was launched as a new size variation of “Nintendo 3DS” in Japan and Europe in July, and in the U.S. in August. As regards the “Nintendo 3DS” software, “New Super Mario Bros. 2,” released in Japan in July, and in the U.S. and Europe in August, marked a total of 5.96 million units in worldwide sales. In addition, “Animal Crossing: New Leaf,” a game in which the player character becomes the mayor of a village and can enjoy customizing the village and communicating with other player characters, sold well in both packaged and downloadable formats. This title was released in Japan in November and became a hit title with 2.73 million units sold in total. Furthermore, Nintendo’s evergreen titles, such as “SUPER MARIO 3D LAND” and “Mario Kart 7,” released last fiscal year, kept selling steadily. With significant contributions from these titles, the “Nintendo 3DS” hardware and software reached worldwide sales of 12.71 and 39.56 million units respectively.

Regarding the “Nintendo DS” (DS, DS Lite, DSi and DSi XL), the latest titles from the Pokémon series, “Pokémon Black Version 2/ Pokémon White Version 2,” released in Japan in June, and in the U.S. and Europe in October, reached a total of 7.63 million units in sales. However, the worldwide sales of the “Nintendo DS” hardware and software were only 2.15 million units and 30.24 million units respectively due to an accelerated generational change to “Nintendo 3DS” in the handheld device segment.

A new home console “Wii U,” with which people can enjoy two-screen gameplay by utilizing a TV and the Wii U controller, “Wii U GamePad,” was launched as the successor of “Wii,” in the U.S. and Europe in November, and in Japan in December. As for the “Wii U” software, “New Super Mario Bros. U” and “Nintendo Land,” both of which were released simultaneously with the “Wii U” hardware, sold 2.01 and 2.33 million units respectively. The worldwide sales of the “Wii U” hardware were 3.06 million units and those of the “Wii U” software were 11.69 million units.

With respect to the “Wii” system, although “Mario Party 9,” the latest title in the Mario Party series, sold over one million units, the sales of the “Wii” hardware and software were 3.53 and 45.08 million units worldwide respectively, mainly due to few new title releases.

Affected by the yen appreciation against the Euro during this nine-month period and the above results, among other factors, net sales were 543 billion yen (of which overseas sales were 360.7 billion yen or 66.4% of the total sales). Owing to the fact that the “Wii U” hardware sales have a negative impact on Nintendo’s profits, the operating loss was 5.8 billion yen. As a result of exchange gains totaling 22.2 billion yen due to the depreciation of the yen at the end of calendar year 2012, however, ordinary income was 22.7 billion yen and net income was 14.5 billion yen.

2. Consolidated Financial Forecast

The financial forecast announced on October 24, 2012 has been revised.

Please refer to "Notice of Full-Year Financial Forecast Modifications" released today, on January 30, 2013, for details.

3. Other Information

Application of peculiar methods for accounting procedures

With respect to certain consolidated subsidiaries, corporate income tax amount is calculated by taking the amount of income before income taxes through the nine-month period ended December 31, 2012 multiplied by reasonably estimated annual effective tax rate with the effects of deferred taxes reflected.

Changes in accounting procedures

Following the revision of the Corporation Tax Act, Nintendo and its domestic consolidated subsidiaries have computed depreciation by the method on the basis of the revised Corporation Tax Act over property, plant and equipment acquired on or after April 1, 2012 since the three-month period ended June 30, 2012.

Its impact is immaterial on operating loss, ordinary income and income before income taxes and minority interests.

4. Consolidated Balance Sheets

million yen

Description	As of Mar. 31, 2012	As of Dec. 31, 2012
(Assets)		
Current assets		
Cash and deposits	462,021	508,745
Notes and accounts receivable-trade	43,378	171,159
Short-term investment securities	496,301	438,331
Inventories	78,446	126,853
Other	62,788	84,079
Allowance for doubtful accounts	(2,149)	(1,209)
Total current assets	1,140,786	1,327,960
Noncurrent assets		
Property, plant and equipment	87,856	86,588
Intangible assets	7,706	9,391
Investments and other assets	132,052	164,646
Total noncurrent assets	227,615	260,625
Total assets	1,368,401	1,588,585
(Liabilities)		
Current liabilities		
Notes and accounts payable-trade	86,700	271,343
Income taxes payable	1,008	3,263
Provision	2,565	716
Other	65,164	80,541
Total current liabilities	155,438	355,865
Noncurrent liabilities		
Provision	14,444	14,965
Other	7,493	8,474
Total noncurrent liabilities	21,937	23,440
Total liabilities	177,376	379,305
(Net assets)		
Shareholders' equity		
Capital stock	10,065	10,065
Capital surplus	11,734	11,734
Retained earnings	1,419,784	1,421,541
Treasury stock	(156,682)	(156,690)
Total shareholders' equity	1,284,901	1,286,651
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,570	3,728
Foreign currency translation adjustment	(95,528)	(81,226)
Total accumulated other comprehensive income	(93,957)	(77,497)
Minority interests	81	126
Total net assets	1,191,025	1,209,280
Total liabilities and net assets	1,368,401	1,588,585

5. Consolidated Statements of Income

million yen

Description	Nine months ended Dec. 31, 2011	Nine months ended Dec. 31, 2012
Net sales	556,166	543,033
Cost of sales	425,064	415,781
Gross profit	131,101	127,251
Selling, general and administrative expenses	147,509	133,108
Operating income (loss)	(16,408)	(5,857)
Non-operating income		
Interest income	5,975	4,222
Foreign exchange gains	-	22,225
Other	1,393	3,154
Total non-operating income	7,369	29,602
Non-operating expenses		
Sales discounts	340	469
Loss on redemption of securities	2,440	447
Foreign exchange losses	53,725	-
Other	482	71
Total non-operating expenses	56,988	989
Ordinary income (loss)	(66,027)	22,756
Extraordinary income		
Gain on sales of noncurrent assets	49	-
Total extraordinary income	49	-
Extraordinary loss		
Loss on disposal of noncurrent assets	72	22
Soil removal expenses	-	380
Total extraordinary loss	72	402
Income (loss) before income taxes and minority interests	(66,051)	22,354
Total income taxes	(17,674)	7,743
Income (loss) before minority interests	(48,376)	14,610
Minority interests in income (loss)	(25)	64
Net income (loss)	(48,351)	14,545

6. Consolidated Statements of Comprehensive Income

million yen

Description	Nine months ended Dec. 31, 2011	Nine months ended Dec. 31, 2012
Income (loss) before minority interests	(48,376)	14,610
Other comprehensive income		
Valuation difference on available-for-sale securities	(926)	2,160
Foreign currency translation adjustment	(29,599)	14,297
Share of other comprehensive income of associates accounted for using equity method	(0)	(1)
Total other comprehensive income	(30,525)	16,456
Comprehensive income	(78,902)	31,066
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of the parent	(78,876)	31,005
Comprehensive income attributable to minority interests	(25)	60

7. Others

(1) Consolidated sales information

million yen

Category		Nine months ended Dec. 31, 2011	Nine months ended Dec. 31, 2012
Electronic entertainment products	Hardware	339,469	344,748
	Software	215,466	197,101
	Total electronic entertainment products	554,935	541,849
Other	Playing cards, Karuta, etc.	1,230	1,183
Total		556,166	543,033

(2) Geographical sales breakdown

million yen

		Japan	The Americas	Europe	Other	Total
Nine months ended December 31, 2012	Net sales	182,320	201,075	142,968	16,668	543,033
	Component ratio	33.6%	37.0%	26.3%	3.1%	100.0%
Nine months ended December 31, 2011	Net sales	120,927	214,684	194,328	26,226	556,166
	Component ratio	21.7%	38.6%	34.9%	4.8%	100.0%

(3) Other consolidated information

million yen

		Nine months ended December 31, 2011	Nine months ended December 31, 2012	Year ending March 31, 2013 (Forecast)
Depreciation of property, plant and equipment		6,962	8,068	12,000
Research and development expenses		38,892	39,127	55,000
Advertising expenses		62,866	49,070	70,000
Average exchange rates	1 USD =	79.01 yen	80.00 yen	82.50 yen
	1 Euro =	110.64 yen	102.17 yen	106.63 yen

Consolidated net sales in U.S. dollars	2.5 billion	2.3 billion	-
Consolidated net sales in Euros	1.7 billion	1.4 billion	-
Non-consolidated purchases in U.S. dollars	2.4 billion	3.2 billion	-

(4) Balance of major assets and liabilities in foreign currencies influenced by exchange rate fluctuations (non-consolidated)

million U.S. dollars/euros

		As of Mar. 31, 2012		As of Dec. 31, 2012		As of Mar. 31, 2013
		Balance	Exchange rate	Balance	Exchange rate	Estimated exchange rate
USD	Cash and deposits	1,226	1 USD = 82.19 yen	2,635	1 USD = 86.58 yen	1 USD = 90.00 yen
	Accounts receivable-trade	295		1,472		
	Accounts payable-trade	312		1,529		
Euro	Cash and deposits	1,576	1 Euro = 109.80 yen	313	1 Euro = 114.71 yen	1 Euro = 120.00 yen
	Accounts receivable-trade	262		802		

(5) Consolidated sales units, number of new titles, and sales units forecast

			Actual		Sales Units in Ten Thousands Number of New Titles Released	
			Apr. - Dec. '11	Apr. - Dec. '12	Life-to-date Dec. '12	Forecast Apr. '12-Mar. '13
Nintendo DS	Hardware	Japan	21	1	3,299	
		The Americas	235	192	5,968	
		Other	208	22	6,100	
		Total	464	215	15,367	230
	Software	Japan	605	447	21,138	
		The Americas	2,780	1,622	38,998	
		Other	1,735	955	32,919	
		Total	5,120	3,024	93,055	3,300
	New titles	Japan	54	11	1,839	
		The Americas	107	44	1,715	
Other		113	65	2,081		
Nintendo 3DS	Hardware	Japan	360	504	1,088	
		The Americas	415	398	997	
		Other	368	369	899	
		Total	1,143	1,271	2,984	1,500
	of which Nintendo 3DS XL Hardware	Japan	-	281	281	
		The Americas	-	197	197	
		Other	-	227	227	
		Total	-	705	705	
	Software	Japan	810	1,608	2,938	
		The Americas	997	1,348	3,006	
		Other	997	1,001	2,554	
		Total	2,804	3,956	8,499	5,000
	New titles	Japan	67	84	197	
The Americas		74	65	171		
Other		68	67	176		
Wii	Hardware	Japan	84	24	1,269	
		The Americas	408	185	4,755	
		Other	404	145	3,914	
		Total	896	353	9,938	400
	Software	Japan	840	396	7,347	
		The Americas	4,649	2,425	47,444	
		Other	3,418	1,687	31,562	
		Total	8,906	4,508	86,353	5,000
	New titles	Japan	31	10	457	
		The Americas	123	46	1,221	
Other		116	56	1,213		
Wii U	Hardware	Japan	-	83	83	
		The Americas	-	132	132	
		Other	-	90	90	
		Total	-	306	306	400
	Software	Japan	-	148	148	
		The Americas	-	640	640	
		Other	-	382	382	
		Total	-	1,169	1,169	1,600
	New titles	Japan	-	15	15	
		The Americas	-	37	37	
Other		-	29	29		

[Notes]

- 1 Nintendo DS means Nintendo DS, Nintendo DS Lite, Nintendo DSi and Nintendo DSi XL.
- 2 Software sales units and the number of new titles for Nintendo DS do not include those of Nintendo DSiWare.
- 3 Software sales units and the number of new titles for Nintendo 3DS are those of Nintendo 3DS card software (packaged and downloadable versions).
- 4 Software sales units and the number of new titles for Wii do not include those of Virtual Console and WiiWare.
- 5 Software sales units and the number of new titles for Wii U are those of Wii U disc software (packaged and downloadable versions).
- 6 Actual software sales units of each platform include the quantity bundled with hardware.
- 7 While forecasted software sales units include the quantity bundled with hardware for nine months ended December 31, 2012, they do not include the quantity to be bundled with hardware on and after January 1, 2013.
- 8 "New titles - Other" sections count the number of new titles released only in Europe on and after April 1, 2012.