



Nintendo Co., Ltd.  
11-1 Hokotate-cho, Kamitoba,  
Minami-ku, Kyoto 601-8501  
Japan



## Notice of Full-Year Financial Forecast Differences with its Results

The following table displays differences between the financial forecasts announced by Nintendo Co., Ltd. on January 17, 2014 and the actual results for the year ended March 31, 2014.

Year ended March 31, 2014 (April 1, 2013 - March 31, 2014)

(million yen unless otherwise stated)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecast (A) announced on January 17, 2014	590,000	(35,000)	5,000	(25,000)	(195.50)
Actual result (B)	571,726	(46,425)	6,086	(23,222)	(183.59)
Increase (Decrease) (B)-(A)	(18,273)	(11,425)	1,086	1,777	
Increase (Decrease) in percentage	(3.1)	-	21.7	-	
Year ended March 31, 2013	635,422	(36,410)	10,482	7,099	55.52

### Reasons for differences

The net sales were lower than expected due to the fact that the sales units of the “Nintendo 3DS” hardware, and the “Wii U” hardware and software did not reach their expected levels. The operating loss increased from the forecast due to the increase in inventory write-down and research and development expenses compared with the forecasts in addition to the decrease of net sales.