



Nintendo Co., Ltd.
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Japan



October 26, 2016

Notice of Full-Year Financial Forecast Modifications

Nintendo Co., Ltd. (the "Company") modifies its financial forecast as set forth on April 27, 2016 as follows.

1. Consolidated financial forecast modifications

Financial forecast modifications for the year ending March 31, 2017 (April 1, 2016 - March 31, 2017)
(million yen unless otherwise stated)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share (yen)
Previous forecast (A) announced on April 27, 2016	500,000	45,000	45,000	35,000	291.35
Modified forecast (B)	470,000	30,000	10,000	50,000	416.22
Increase (Decrease) (B)-(A)	(30,000)	(15,000)	(35,000)	15,000	
Increase (Decrease) in percentage	(6.0)	(33.3)	(77.8)	42.9	
Year ended March 31, 2016	504,459	32,881	28,790	16,505	137.40

Reasons for modifications

The Company modifies its financial forecast in consideration of a stronger-than-expected yen in foreign currency exchanges, sales performance for the six months ended September 30, 2016, the revision of sales prospects after the second quarter, and gain on sales of investment securities totaling 62.7 billion yen recorded as extraordinary income for the quarter since the Company's wholly-owned subsidiary, Nintendo of America Inc., has sold a part of its ownership in the company that manages the Seattle Mariners Major League Baseball team.

Assumed exchange rates after the second quarter and at the end of the fiscal year have been revised from 110 yen to 100 yen per U.S. dollar and from 125 yen to 115 yen per euro.

[Notes]

Forecasts announced by the Company referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts (earnings forecast and other forecasts).

In addition, the number of outstanding shares used for calculating "Net income per share" is the estimated average number of outstanding shares for each applicable period.