



Nintendo Co., Ltd.  
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Japan



October 26, 2016

Representative: Tatsumi Kimishima  
Representative Director and President  
(TSE First Section Stock Code: 7974)  
Contact Person: Yutaka Takenaga  
Deputy General Manager  
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## Notice of Dividend (end of 2nd quarter) and Dividend Forecast Modifications

At the Board of Directors' Meeting held on October 26, 2016, Nintendo Co., Ltd. (the "Company") resolved to pass the interim dividends with the record date of September 30, 2016 as follows.

In addition, the Company modifies its dividend forecast for the fiscal year ending March 31, 2017, which was announced on April 27, 2016, as follows.

### 1. Description of dividend

	Dividend decided	Most recent dividend forecast (Announced on April 27, 2016)	Last year's dividend (Six months through September 30, 2015)
Record date	September 30, 2016	September 30, 2016	September 30, 2015
Year-end dividend per share	0 yen	Undetermined	30 yen
Total dividend payment	—	—	3,603 million yen
Effective date	—	—	December 1, 2015
Source	—	—	Retained earnings

### 2. Dividend forecast modifications for the fiscal year ending March 31, 2017 (April 1, 2016 - March 31, 2017)

	Dividend per share yen		
	End of 2nd quarter	Year-end	Annual
Previous forecast announced on April 27, 2016	Undetermined	Undetermined	150
Modified forecast		210	210
Year ending Mar. 31, 2017	0		
Year ended Mar. 31, 2016	30	120	150

### 3. Reason for modifications

The interim (at the end of 2nd quarter) dividend per share, in accordance with the current policy, is calculated by dividing 33% of consolidated operating income of the six-month period by the total number of outstanding shares, excluding treasury shares, as of the end of the six-month period rounded up to the 10 yen digit. As the Company recorded an operating loss for the six-month period ended September 30, 2016, the interim dividends have been passed.

The annual dividend per share, in accordance with the current policy, is established at the higher of the amount calculated by dividing 33% of consolidated operating income of the fiscal year by the total number of outstanding shares, excluding treasury stock, as of the end of the fiscal year rounded up to the 10 yen digit, or the amount calculated based on the 50% consolidated payout ratio rounded up to the 10 yen digit.

If the actual consolidated financial results for the fiscal year ending March 31, 2017 are in line with our modified financial forecasts announced today, on October 26, 2016, the dividend per share for annual and the year-end dividend of the fiscal year ending March 31, 2017 is expected to be 210 yen.

### ※Note

Forecasts announced by the Company referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts (earnings forecast, dividend forecast, and other forecasts).