



April 26, 2018

CONSOLIDATED FINANCIAL STATEMENTS



Nintendo Co., Ltd.
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Minami-ku, Kyoto 601-8501
Japan

Consolidated Results for the Years Ended March 31, 2017 and 2018

(1) Consolidated operating results (Amounts below one million yen are rounded down)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended March 31, 2018	1,055,682	115.8	177,557	504.7	199,356	295.8	139,590	36.1
Year ended March 31, 2017	489,095	(3.0)	29,362	(10.7)	50,364	74.9	102,574	521.5

[Note]

Percentages for net sales, operating profit etc. show increase (decrease) from the last fiscal year.

	Profit per share	Return on equity	Ordinary profit on total assets	Operating profit to net sales
	yen	%	%	%
Year ended March 31, 2018	1,162.30	10.9	12.9	16.8
Year ended March 31, 2017	853.87	8.5	3.6	6.0

(2) Consolidated financial positions

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
As of March 31, 2018	1,633,748	1,323,574	80.7	10,980.45
As of March 31, 2017	1,468,978	1,250,972	85.2	10,412.59

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents - ending
	million yen	million yen	million yen	million yen
Year ended March 31, 2018	152,208	61,387	(61,311)	484,480
Year ended March 31, 2017	19,101	69,518	(14,435)	330,974

Dividends

	Dividend per share			Dividends in total (annual)	Dividend payout ratio (consolidated basis)	Dividends on net assets (consolidated basis)
	End of 2nd quarter	Year-end	Annual			
Year ended Mar. 2017	0.00	430.00	430.00	51,654	50.4	4.3
Year ended Mar. 2018	110.00	480.00	590.00	70,874	50.8	5.5
Year ending Mar. 2019 (forecast)	-*	-*	690.00		50.2	

[Note]

*Dividends are paid twice a year after the end of the second quarter and at the fiscal year-end based on profit levels achieved in each fiscal year as our basic policy. As for the dividend forecast for the fiscal year ending March 31, 2019, only the annual dividend is described because the financial forecast for the year is prepared only on a full fiscal year basis and the dividend cannot be separately forecasted between the interim and the fiscal year-end.

Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2019

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Year ending Mar. 2019	1,200,000	13.7	225,000	26.7	230,000	15.4	165,000	18.2	1,373.56

[Notes]

Percentages for net sales, operating profit etc. show increase (decrease) from previous period.

With respect to this forecast, please refer to page 4 for the forward-looking conditions and other related matters.

Others

(1) Changes for important subsidiaries during the fiscal year ended March 31, 2018 : Applicable
Newly consolidated: Nintendo Sales Co., Ltd.

(2) Changes in accounting procedures:

- | | |
|--|------------------|
| 1) Related to accounting standard revisions etc. | : Not applicable |
| 2) Other changes | : Not applicable |
| 3) Changes in accounting estimates | : Not applicable |
| 4) Modified restatements | : Not applicable |

(3) Outstanding shares (common shares)

- | | | | |
|--|--------------------|-----------------------------|--------------------|
| ① Number of shares outstanding (including treasury shares) | | | |
| As of March 31, 2018 : | 141,669,000 shares | As of March 31, 2017 : | 141,669,000 shares |
| ② Number of treasury shares | | | |
| As of March 31, 2018 : | 21,543,231 shares | As of March 31, 2017 : | 21,541,341 shares |
| ③ Average number of shares | | | |
| Year ended March 31, 2018 : | 120,098,818 shares | Year ended March 31, 2017 : | 120,128,492 shares |

(Reference) Non-consolidated Results

Non-consolidated Results for the Years Ended March 31, 2017 and 2018

(1) Non-consolidated operating results

	Net sales		Operating profit		Ordinary profit		Profit	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended March 31, 2018	978,496	169.3	128,104	-	133,429	-	95,007	-
Year ended March 31, 2017	363,383	(4.4)	(5,304)	-	(7,631)	-	(1,434)	-

[Note] Percentages for net sales, operating profit etc. show increase (decrease) from the last fiscal year.

	Profit per share
	yen
Year ended March 31, 2018	790.89
Year ended March 31, 2017	(11.94)

(2) Non-consolidated financial positions

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
As of March 31, 2018	1,163,741	899,655	77.3	7,489.28
As of March 31, 2017	1,051,811	872,320	82.9	7,261.62

[Notes]

- This earnings release report is not subject to audit procedures based on the Financial Instruments and Exchange Act.
- Forecasts announced by the Company (Nintendo Co., Ltd.) referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts (earnings forecast, dividend forecast, and other forecasts).

Description of Operating Results

1. Operating Results and Financial Positions for the Fiscal Year Ended March 31, 2018

(1) Operating results for the fiscal year ended March 31, 2018

The results for this fiscal year show a very positive trend in global hardware sales for Nintendo Switch, which sold a total of 15.05 million units during this fiscal year. On the software end, *Super Mario Odyssey* has been a major hit with audiences worldwide, and sold 10.41 million units. This is in addition to 9.22 million units sold for *Mario Kart 8 Deluxe*, and 6.02 million units sold for *Splatoon 2*, bringing the total number of million-seller titles during this fiscal year to 12, including the titles of other software publishers. The combined software sales results for this fiscal year reached 63.51 million units.

Nintendo 3DS hardware sales remained solid in each region even after the launch of Nintendo Switch, with sales during this fiscal year reaching 6.40 million units. For the Nintendo 3DS software, *Pokémon Ultra Sun* and *Pokémon Ultra Moon* sold 7.51 million units, while overall sales for this fiscal year totaled 35.64 million units.

Turning to our digital business for dedicated video game platforms, digital sales were very good, especially on Nintendo Switch, which brought digital sales (see note) to a combined total of 60.8 billion yen (87% increase on a year-on-year basis).

Meanwhile, the Super Nintendo Entertainment System: Super NES Classic Edition proved to be a hit in every region, with sales totaling 5.28 million units, and we grew amiibo sales compared to the previous fiscal year, with approximately 10.30 million figures sold, while card sales hit approximately 5.80 million units.

In our smart-device business, we released *Animal Crossing: Pocket Camp* during this fiscal year to join *Super Mario Run* and *Fire Emblem Heroes*, which have both been available since before the start of the fiscal year. These applications are being enjoyed by many consumers globally. Our smart devices and IP related income was 39.3 billion yen (62% increase on a year-on-year basis).

In total, net sales reached 1,055.6 billion yen (of which overseas sales were 794.4 billion yen or 75.3% of the total sales). Operating profit came to 177.5 billion yen. Ordinary profit was 199.3 billion yen, and profit attributable to owners of parent totaled 139.5 billion yen.

[Note] "Download Sales" has been renamed to "Digital Sales" as of the end of the fiscal year ended March 31, 2018.

(2) Financial positions as of March 31, 2018

Total assets increased by 164.7 billion yen compared to the prior fiscal year-end to 1,633.7 billion yen mainly due to an increase in cash and deposits as well as inventories. Total liabilities increased by 92.1 billion yen compared to the prior fiscal year-end to 310.1 billion yen mainly due to an increase in notes and accounts payable-trade, and income taxes payable. Net assets increased by 72.6 billion yen compared to the prior fiscal year-end to 1,323.5 billion yen.

(3) Cash flows for the fiscal year ended March 31, 2018

The ending balance of "Cash and cash equivalents" (collectively, "Cash") as of March 31, 2018 was 484.4 billion yen, with an increase of 153.5 billion yen during the fiscal year. During the prior fiscal year, there was an increase of 72.8 billion yen. Net increase (decrease) of Cash and contributing factors during the fiscal year ended March 31, 2018 are as follows:

Net cash provided by (used in) operating activities:

There were decreasing factors contributing to 201.0 billion yen of profit before income taxes such as an increase in inventories and a record of share of profit of entities accounted for using equity method. However, due to increasing factors such as a decrease in notes and accounts receivable-trade, net cash resulted in an increase of 152.2 billion yen compared to an increase of 19.1 billion yen during the prior year.

Net cash provided by (used in) investing activities:

Net cash from investing activities increased by 61.3 billion yen compared to an increase of 69.5 billion yen during the prior year mainly due to proceeds from withdrawal of time deposits and sales and redemption of short-term and long-term investment securities exceeding payments into time deposits and purchase of short-term and long-term investment securities.

Net cash provided by (used in) financing activities:

Net cash from financing activities decreased by 61.3 billion yen compared to a decrease of 14.4 billion yen during the prior year mainly due to payments of cash dividends.

2. Outlook for the Fiscal Year Ending March 31, 2019

Consumers have been very receptive to the new concept introduced by Nintendo Switch as a home gaming system that they can take with them to play anytime, anywhere, with anyone, which helped it maintain its favorable momentum during this fiscal year. Looking ahead, we plan to leverage this momentum to reach an even broader range of consumers and expand the installed base of the hardware.

Specifically, we released Nintendo Labo in April as an offering of a new way to play, and then we are slated to release *Mario Tennis Aces* in June, as well as the latest entry from the popular series, *Super Smash Bros. (temp.)* within the year. We expect to release several hit titles from other software publishers as well. Then in September, we will begin offering the Nintendo Switch Online paid service to expand the online functionality of Nintendo Switch. Our goal is to take full advantage of the platform by continuously introducing compelling new software while further increasing sales of popular titles that are already in the market.

With Nintendo 3DS, we will continue to target an ever wider range of consumers. We will work to leverage the platform's rich software library and worldwide total hardware install base of over 72 million units and further expand sales of evergreen titles.

Our smart-device business is poised to grow with the release of new gaming applications including *Mario Kart Tour*, alongside the applications consumers continue to enjoy that were released prior to this fiscal year.

Through these initiatives, for the fiscal year ending March 31, 2019, we expect to see results of 1,200.0 billion yen in net sales, with 225.0 billion yen in operating profit, 230.0 billion yen in ordinary profit, and profit attributable to owners of parent of 165.0 billion yen. Unit sales of major products used in these forecasts can be found on page 15 under the heading "(4) Consolidated sales units, number of new titles, and sales units forecast" in the section titled "Others." Exchange rate assumptions for the major currencies used in forecasting are 105 yen per US dollar and 125 yen per euro.

[Note] Forecasts announced by the Company referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts (earnings forecast, dividend forecast and other forecasts).

3. Basic Policy of Profit Distribution and Dividends

It is the Company's basic policy to internally provide the capital necessary to fund future growth, including capital investments, and to maintain a strong and liquid financial position in preparation for changes in the business environment and intensified competition. As for direct profit returns to our shareholders, dividends are paid based on profit levels achieved in each fiscal period.

The annual dividend per share will be established at the higher of the amount calculated by dividing 33% of consolidated operating profit by the total number of outstanding shares, excluding treasury shares, as of the end of the fiscal year rounded up to the 10 yen digit, and the amount calculated based on the 50% consolidated profit standard rounded up to the 10 yen digit.

The end of 2nd quarter (interim) dividend per share is calculated by dividing 33% of consolidated operating profit by the total number of outstanding shares, excluding treasury shares, as of the end of the six-month period rounded up to the 10 yen digit.

As a result, the dividend for the fiscal year ended March 31, 2018 has been established at 590 yen (interim: 110 yen, year-end: 480 yen) and dividend for fiscal year ending March 31, 2019 will be 690 yen if earnings are in line with the financial forecast herein. The end of 2nd quarter dividends are yet to be determined as there are no interim financial forecasts, but there are no changes to our dividend policy.

Retained earnings are maintained for effective use in research of new technology and development of new products and services, capital investments and securing materials, enhancement of selling power including advertisements, strengthening of network infrastructure, and treasury share buyback whenever deemed appropriate.

Management Policy

1. Basic Management Policy

Nintendo strives to create new forms of entertainment while maintaining a robust business structure. To expand our business, our highest emphasis is on providing users around the world with exciting forms of entertainment that they have never experienced before.

2. Targeted Management Index

It is essential for us to provide new and entertaining products and services consistently. In doing so, Nintendo aims to improve its corporate value by sustaining robust growth while increasing profitability. Because Nintendo deals with entertainment products and content that naturally hold many uncertainties in terms of research and development, we have not set any specific management index targets so that our corporate decision-making can stay flexible in this highly competitive industry.

3. Mid to Long-Term Corporate Business Strategy and Issues to Address

With the belief in our mission to put smiles on people's faces around the world through products and services, Nintendo will focus on expanding the number of people who have access to Nintendo IP (intellectual properties) by offering products that everyone can enjoy, regardless of age, gender, or gaming experience.

In accordance with this basic strategy, we will drive continual growth for Nintendo by expanding the dedicated video game business and establishing the smart-device business. For our dedicated video game business, we plan to keep our distinctive software-driven hardware and software business at the core of our operations, while actively investing resources in our unique platform business. We plan to expand our smart-device business into one of our major pillars of revenue, and in doing so, strengthen the foundations of the business, generate synergy with our dedicated video game business, and maximize business for Nintendo as a whole.

Alongside our gaming business, we are also collaborating with our corporate partners to actively leverage Nintendo IP through theme park projects, film, and merchandising. Through these efforts, we hope to pursue every possible business opportunity and add value to our company by actively offering Nintendo IP in a variety of different ways so that not only current users of our video games but all consumers - including those who used to play our games but currently do not, and those who have never played our video games before - can experience Nintendo IP.

We will continue to flexibly transform ourselves by adapting to changing times while constantly valuing the spirit of originality based on the belief that "the true value of entertainment lies in its uniqueness" - and will endeavor to continue providing products and services that people will be surprised and delighted by.

Basic Policy on the Selection of Accounting Standards

Nintendo is preparing for mandatory International Financial Reporting Standards adoption by attending seminars held by outside agencies to collect information, and conducting a deliberation on its adoption. However, the effective date has not been determined.

Consolidated Balance Sheets

million yen

Description	As of March 31, 2017	As of March 31, 2018
(Assets)		
Current assets		
Cash and deposits	662,763	744,555
Notes and accounts receivable-trade	106,054	69,829
Securities	283,307	243,431
Inventories	39,129	141,795
Deferred tax assets	332	10,834
Other	49,535	66,405
Allowance for doubtful accounts	(379)	(87)
Total current assets	1,140,742	1,276,764
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	38,707	36,094
Machinery, equipment and vehicles, net	1,400	1,450
Tools, furniture and fixtures, net	4,313	3,915
Land	42,133	41,812
Construction in progress	3	653
Total property, plant and equipment	86,558	83,926
Intangible assets		
Software	9,942	11,487
Other	2,882	2,533
Total intangible assets	12,825	14,020
Investments and other assets		
Investment securities	157,963	198,538
Deferred tax assets	49,453	37,094
Net defined benefit asset	7,680	7,931
Other	13,753	15,503
Allowance for doubtful accounts	(0)	(30)
Total investments and other assets	228,851	259,037
Total non-current assets	328,235	356,984
Total assets	1,468,978	1,633,748

million yen

Description	As of March 31, 2017	As of March 31, 2018
(Liabilities)		
Current liabilities		
Notes and accounts payable-trade	104,181	138,015
Income taxes payable	11,267	43,390
Provision for bonuses	2,341	3,217
Other	66,319	93,452
Total current liabilities	184,109	278,076
Non-current liabilities		
Net defined benefit liability	19,245	16,609
Other	14,650	15,487
Total non-current liabilities	33,895	32,097
Total liabilities	218,005	310,173
(Net assets)		
Shareholders' equity		
Capital stock	10,065	10,065
Capital surplus	13,256	13,742
Retained earnings	1,489,518	1,564,240
Treasury shares	(250,601)	(250,679)
Total shareholders' equity	1,262,239	1,337,369
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	18,913	16,402
Foreign currency translation adjustment	(30,312)	(34,736)
Total accumulated other comprehensive income	(11,399)	(18,334)
Non-controlling interests	132	4,540
Total net assets	1,250,972	1,323,574
Total liabilities and net assets	1,468,978	1,633,748

Consolidated Statements of Income

million yen

Description	Year ended March 31, 2017	Year ended March 31, 2018
Net sales	489,095	1,055,682
Cost of sales	290,197	652,141
Gross profit	198,898	403,540
Selling, general and administrative expenses	169,535	225,983
Operating profit	29,362	177,557
Non-operating income		
Interest income	6,237	9,064
Share of profit of entities accounted for using equity method	20,271	10,318
Other	2,083	4,126
Total non-operating income	28,593	23,509
Non-operating expenses		
Sales discounts	3	-
Loss on redemption of securities	2,199	794
Foreign exchange losses	5,256	766
Other	131	150
Total non-operating expenses	7,591	1,710
Ordinary profit	50,364	199,356
Extraordinary income		
Gain on sales of non-current assets	185	821
Gain on sales of investment securities	64,589	490
Reversal of loss on litigation	-	1,929
Total extraordinary income	64,775	3,240
Extraordinary losses		
Loss on disposal of non-current assets	328	366
Loss on sales of investment securities	-	2
Restructuring loss	80	-
Loss on litigation	-	1,138
Total extraordinary losses	409	1,507
Profit before income taxes	114,730	201,090
Income taxes-current	25,331	56,977
Income taxes-deferred	(13,183)	3,167
Total income taxes	12,147	60,144
Profit	102,582	140,945
Profit attributable to non-controlling interests	8	1,354
Profit attributable to owners of parent	102,574	139,590

Consolidated Statements of Comprehensive Income

million yen

Description	Year ended March 31, 2017	Year ended March 31, 2018
Profit	102,582	140,945
Other comprehensive income		
Valuation difference on available-for-sale securities	7,147	(2,490)
Foreign currency translation adjustment	(5,916)	(4,028)
Share of other comprehensive income of entities accounted for using equity method	711	(336)
Total other comprehensive income	1,942	(6,855)
Comprehensive income	104,525	134,090
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	104,517	132,655
Comprehensive income attributable to non-controlling interests	8	1,434

Consolidated Statements of Changes in Equity

Year ended March 31, 2017 (April 1, 2016 - March 31, 2017)

million yen

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance as of April 1, 2016	10,065	13,256	1,401,359	(250,563)	1,174,118
Changes of items during period					
Dividends from surplus	-	-	(14,415)	-	(14,415)
Profit attributable to owners of parent	-	-	102,574	-	102,574
Purchase of treasury shares	-	-	-	(38)	(38)
Disposal of treasury shares	-	-	-	-	-
Net changes of items other than shareholders' equity	-	-	-	-	-
Total changes of items during period	-	-	88,159	(38)	88,121
Balance as of March 31, 2017	10,065	13,256	1,489,518	(250,601)	1,262,239

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance as of April 1, 2016	11,909	(25,250)	(13,341)	124	1,160,901
Changes of items during period					
Dividends from surplus	-	-	-	-	(14,415)
Profit attributable to owners of parent	-	-	-	-	102,574
Purchase of treasury shares	-	-	-	-	(38)
Disposal of treasury shares	-	-	-	-	-
Net changes of items other than shareholders' equity	7,004	(5,061)	1,942	8	1,950
Total changes of items during period	7,004	(5,061)	1,942	8	90,071
Balance as of March 31, 2017	18,913	(30,312)	(11,399)	132	1,250,972

Consolidated Statements of Changes in Equity

Year ended March 31, 2018 (April 1, 2017 - March 31, 2018)

million yen

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance as of April 1, 2017	10,065	13,256	1,489,518	(250,601)	1,262,239
Changes of items during period					
Dividends from surplus	-	-	(64,868)	-	(64,868)
Profit attributable to owners of parent	-	-	139,590	-	139,590
Purchase of treasury shares	-	-	-	(1,903)	(1,903)
Disposal of treasury shares	-	485	-	1,825	2,311
Net changes of items other than shareholders' equity	-	-	-	-	-
Total changes of items during period	-	485	74,722	(77)	75,129
Balance as of March 31, 2018	10,065	13,742	1,564,240	(250,679)	1,337,369

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance as of April 1, 2017	18,913	(30,312)	(11,399)	132	1,250,972
Changes of items during period					
Dividends from surplus	-	-	-	-	(64,868)
Profit attributable to owners of parent	-	-	-	-	139,590
Purchase of treasury shares	-	-	-	-	(1,903)
Disposal of treasury shares	-	-	-	-	2,311
Net changes of items other than shareholders' equity	(2,510)	(4,424)	(6,935)	4,407	(2,527)
Total changes of items during period	(2,510)	(4,424)	(6,935)	4,407	72,602
Balance as of March 31, 2018	16,402	(34,736)	(18,334)	4,540	1,323,574

Consolidated Statements of Cash Flows

million yen

Description	Year Ended March 31, 2017	Year Ended March 31, 2018
Cash flows from operating activities		
Profit before income taxes	114,730	201,090
Depreciation	8,366	9,064
Increase (decrease) in allowance for doubtful accounts	23	(513)
Increase (decrease) in net defined benefit liability	(4,053)	(2,125)
Interest and dividend income	(6,904)	(10,116)
Foreign exchange losses (gains)	6,066	6,434
Loss (gain) on sales of short-term and long-term investment securities	(64,617)	(411)
Share of (profit) loss of entities accounted for using equity method	(20,271)	(10,318)
Decrease (increase) in notes and accounts receivable-trade	(65,706)	51,585
Decrease (increase) in inventories	(155)	(107,454)
Increase (decrease) in notes and accounts payable-trade	51,528	9,368
Increase (decrease) in accrued consumption taxes	1,212	(354)
Other, net	9,231	22,650
Sub-total	29,451	168,901
Interest and dividends income received	6,332	10,585
Interest expenses paid	(1)	(10)
Income taxes (paid) refund	(16,680)	(27,267)
Net cash provided by (used in) operating activities	19,101	152,208
Cash flows from investing activities		
Payments into time deposits	(537,674)	(534,832)
Proceeds from withdrawal of time deposits	500,936	590,660
Purchase of property, plant and equipment and intangible assets	(10,458)	(9,609)
Proceeds from sales of property, plant and equipment and intangible assets	544	984
Purchase of short-term and long-term investment securities	(680,408)	(552,785)
Proceeds from sales and redemption of short-term and long-term investment securities	804,571	567,484
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	-	2,735
Other, net	(7,992)	(3,251)
Net cash provided by (used in) investing activities	69,518	61,387
Cash flows from financing activities		
Cash dividends paid	(14,384)	(64,829)
Purchase of treasury shares	(38)	(78)
Proceeds from sales of shares of parent held by subsidiaries	-	3,609
Other, net	(12)	(13)
Net cash provided by (used in) financing activities	(14,435)	(61,311)
Effect of exchange rate change on cash and cash equivalents	(1,306)	1,222
Net increase (decrease) in cash and cash equivalents	72,878	153,506
Cash and cash equivalents at beginning of period	258,095	330,974
Cash and cash equivalents at end of period	330,974	484,480

Notes Pertaining to Consolidated Financial Statements

(Consolidated balance sheets information)	million yen As of March 31, 2017	million yen As of March 31, 2018
Accumulated depreciation	67,257	68,609

(Consolidated statements of cash flows information)

"Cash and cash equivalents at end of period" were reconciled to "Cash and deposits" in the accompanying consolidated balance sheets as of March 31, 2017 and 2018 as follows:

	million yen Year ended March 31, 2017	million yen Year ended March 31, 2018
Cash and deposits	662,763	744,555
Time deposits with maturities of more than three months	(362,801)	(307,509)
Short-term investments with an original maturity of three months or less	31,011	47,434
Cash and cash equivalents	330,974	484,480

Others

(1)Consolidated sales information

million yen

Year ended March 31, 2018		Japan	The Americas	Europe	Other	Total
	Dedicated video game platform (*1)	242,879	423,172	265,632	82,946	1,014,631
of which Nintendo 3DS platform	52,645	74,431	54,037	7,154	188,269	
of which Nintendo Switch platform	171,739	316,854	193,085	71,729	753,409	
of which the others (*2)	18,494	31,886	18,509	4,062	72,953	
Smart devices, IP related income, etc. (*3)	17,632	17,009	3,242	1,436	39,320	
Playing cards, etc.	676	1,028	24	-	1,729	
Total	261,189	441,210	268,900	84,382	1,055,682	

Year ended March 31, 2017		Japan	The Americas	Europe	Other	Total
	Dedicated video game platform (*1)	117,458	193,707	127,060	24,904	463,131
of which Nintendo 3DS platform	71,999	91,983	70,359	13,607	247,949	
of which Wii U platform	13,627	31,431	17,867	1,456	64,383	
of which Nintendo Switch platform	21,637	52,415	29,186	7,712	110,951	
of which the others (*4)	10,194	17,877	9,646	2,127	39,846	
Smart devices, IP related income, etc. (*3)	11,785	9,345	2,353	766	24,250	
Playing cards, etc.	770	901	42	-	1,714	
Total	130,014	203,954	129,455	25,671	489,095	

[Note] Digital sales in dedicated video game platform (*5):

Year ended March 31, 2017: 32.5 billion yen

Year ended March 31, 2018: 60.8 billion yen

- *1 Each platform includes hardware, software (including downloadable versions of packaged software, download-only software and add-on content) and accessories.
- *2 Includes amiibo, Virtual Console and platforms other than Nintendo 3DS or Nintendo Switch.
- *3 Includes income from smart-device content and royalty income.
- *4 Includes amiibo, Virtual Console and platforms other than Nintendo 3DS, Wii U or Nintendo Switch.
- *5 Includes downloadable versions of packaged software, download-only software and add-on content.

(2)Other consolidated information

million yen

	Year ended March 31, 2017	Year ended March 31, 2018	Year ending March 31, 2019 (Forecast)
Capital investments	15,158	13,082	14,000
Depreciation of property, plant and equipment	5,543	6,389	6,000
Research and development expenses	59,197	64,032	70,000
Advertising expenses	48,726	72,616	85,000
Number of employees (at year-end)	5,166	5,501	-
Average exchange rates			
1 USD =	108.38 yen	110.85 yen	105.00 yen
1 Euro =	118.79 yen	129.70 yen	125.00 yen

Consolidated net sales in U.S. dollars	1.7 billion	3.7 billion	-
Consolidated net sales in Euros	1.0 billion	2.0 billion	-
Non-consolidated purchases in U.S. dollars	1.5 billion	5.7 billion	-

(3)Balance of major assets and liabilities in foreign currencies (non-consolidated)

million U.S. dollars/euros

	As of March 31, 2017		As of March 31, 2018		As of March 31, 2019
	Balance	Exchange rate	Balance	Exchange rate	Estimated exchange rate
USD					
Cash and deposits	2,181		2,069		
Accounts receivable-trade	500	1 USD=	1,853	1 USD=	1 USD=
Accounts payable-trade	531	112.19 yen	1,058	106.24 yen	105.00 yen
Loans payable to subsidiaries	300		300		
Euro					
Cash and deposits	495	1 Euro=	571	1 Euro=	1 Euro=
Accounts receivable-trade	333	119.79 yen	403	130.52 yen	125.00 yen

(4) Consolidated sales units, number of new titles, and sales units forecast

			Actual		Sales Units in Ten Thousands Number of New Titles Released		
			Actual	Actual	Life-to-date	Forecast	
			Apr. '16-Mar. '17	Apr. '17-Mar. '18	Mar. '18	Apr. '18-Mar. '19	
Nintendo 3DS	Hardware	Japan	199	139	2,470		
		The Americas	255	286	2,517		
		Other	273	216	2,266		
		Total	727	640	7,253	400	
	of which New Nintendo 3DS XL		Japan	138	54	484	
			The Americas	139	85	432	
			Other	125	31	286	
			Total	402	170	1,202	
	of which Nintendo 2DS		Japan	49	6	65	
			The Americas	77	112	411	
			Other	124	81	466	
			Total	249	199	941	
	of which New Nintendo 2DS XL		Japan	-	78	78	
		The Americas	-	89	89		
		Other	-	104	104		
		Total	-	271	271		
Software		Japan	1,784	1,118	13,461		
		The Americas	1,905	1,212	12,282		
		Other	1,820	1,234	10,746		
		Total	5,508	3,564	36,489	1,600	
New titles		Japan	71	51	656		
		The Americas	39	30	479		
		Other	35	38	534		
Nintendo Switch	Hardware	Japan	60	378	438		
		The Americas	120	594	714		
		Other	94	533	627		
		Total	274	1,505	1,779	2,000	
	Software		Japan	89	1,226	1,315	
			The Americas	286	2,752	3,037	
			Other	171	2,373	2,544	
			Total	546	6,351	6,897	10,000
	New titles		Japan	9	74	83	
			The Americas	10	95	105	
			Other	9	101	110	

[Notes]

- 1 Software sales units include both packaged and downloadable versions of software.
- 2 Each title available in both packaged and downloadable versions is counted as one new title.
- 3 Actual software sales units for each platform include the quantity bundled with hardware.
- 4 Forecasted software sales units for each platform do not include the quantity bundled with hardware.