



June 29, 2018

Name of listed company: Nintendo Co., Ltd.
Representative: Shuntaro Furukawa
Representative Director and President
(TSE First Section Stock Code: 7974)
Contact person: Shigeyuki Takahashi
General Manager of General Affairs Division
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Company View Regarding Stock Trading Unit Reduction

Nintendo Co., Ltd. (the “Company”) believes a stock trading unit reduction is one of the effective measures to expand the investor base and enhance stock liquidity. However, among shareholders there are arguments for and against the reduction.

Therefore, taking into consideration aggregately the movement of the overall stock market, the level of the Company's share price and liquidity of the Company's shares, among other things, the Company will continue to carefully evaluate the feasibility of a stock trading unit reduction from various perspectives.