



Nintendo Co., Ltd.
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Japan



October 31, 2019

Representative: Shuntaro Furukawa
Representative Director and President
(TSE First Section Stock Code: 7974)
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Notice of Dividend (end of 2nd quarter) and Dividend Forecast Modifications

At the Board of Directors' Meeting held on October 31, 2019, Nintendo Co., Ltd. (the "Company") resolved to pay the interim dividends with the record date of September 30, 2019 as follows.

In addition, the Company modifies its dividend forecast for the fiscal year ending March 31, 2020, which was announced on April 25, 2019, as follows.

1. Description of dividend

	Dividend decided	Most recent dividend forecast (Announced on April 25, 2019)	Last year's dividend (Six months through September 30, 2018)
Record date	September 30, 2019	September 30, 2019	September 30, 2018
Interim dividend per share	270 yen	Undetermined	170 yen
Total dividend payment	32,163 million yen	—	20,421 million yen
Effective date	December 2, 2019	—	December 3, 2018
Source	Retained earnings	—	Retained earnings

2. Dividend forecast modifications for the fiscal year ending March 31, 2020 (April 1, 2019 - March 31, 2020)

	Dividend per share yen		
	End of 2nd quarter	Year-end	Annual
Previous forecast announced on April 25, 2019	Undetermined	Undetermined	760
Modified forecast		490	760
Year ending Mar. 31, 2020	270		
Year ended Mar. 31, 2019	170	640	810

3. Reason for modifications

The interim (at the end of 2nd quarter) dividend per share, in accordance with the current policy, is calculated by dividing 33% of consolidated operating profit of the six-month period by the total number of outstanding shares, excluding treasury shares, as of the end of the six-month period rounded up to the 10 yen digit. As a result, the dividend per share is 270 yen.

The annual dividend per share, in accordance with the current policy, remains the same as the amount announced on April 25, 2019. Since the interim dividend has been decided, the year-end dividend per share is expected to reach a net of 490 yen.

As for the previous dividend forecast for the fiscal year ending March 31, 2020, only the annual dividend is described because the financial forecast for the year is prepared only on a full fiscal year basis and the dividend cannot be separately forecasted between the interim and the fiscal year-end.

[Note]

Forecasts announced by the Company referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts (earnings forecast, dividend forecast, and other forecasts).