



Nintendo Co., Ltd.
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Japan



November 5, 2020

Representative: Shuntaro Furukawa
Representative Director and President
(TSE First Section Stock Code: 7974)
Contact Person: Yutaka Takenaga
Deputy General Manager
Corporate Analysis & Administration Division
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Notice of Full-Year Financial Forecast Modifications

Nintendo Co., Ltd. (the "Company") modifies its financial forecast as set forth on May 7, 2020 as follows.

1. Consolidated financial forecast modifications

Financial forecast modifications for the year ending March 31, 2021 (April 1, 2020 - March 31, 2021)

(million yen unless otherwise stated)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share (yen)
Previous forecast (A) announced on May 7, 2020	1,200,000	300,000	290,000	200,000	1,678.93
Modified forecast (B)	1,400,000	450,000	440,000	300,000	2,518.40
Increase (B)-(A)	200,000	150,000	150,000	100,000	
Increase in percentage	16.7	50.0	51.7	50.0	
Year ended March 31, 2020	1,308,519	352,370	360,461	258,641	2,171.20

Reasons for modifications

Based on the sales performance for the six months ended September 30, 2020 and after, the Company modifies its financial forecast in consideration of the revised sales prospects.

The assumed exchange rates on and after October 1, 2020 for U.S. dollar and euro remain unchanged at 105 yen per U.S. dollar and 115 yen per euro.

[Notes]

Forecasts announced by the Company referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts (earnings forecast and other forecasts).

In addition, the number of outstanding shares used for calculating "Profit per share" is the estimated average number of outstanding shares for each applicable period.