



January 5, 2021

To Whom It May Concern

Listed Company Name: Nintendo Co., Ltd.
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Representative Director and President
(Code Number: 7974 First Section of
the Tokyo Stock Exchange)
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**Notification of the Acquisition of the Canadian Software Developer,
Next Level Games Inc.**

Nintendo Co., Ltd. (HQ: Kyoto Minami-ku; Representative Director and President: Shuntaro Furukawa; hereinafter “Nintendo”) would like to announce that it has entered into an agreement to acquire 100% of the outstanding shares of Next Level Games Inc. (HQ: Vancouver, Canada; CEO: Douglas Tronsgard ; hereinafter “NLG”) and to make it a wholly owned subsidiary (the “Acquisition”).

1. Context of Acquisition

NLG is a video game development company based in Vancouver, Canada which has nearly two decades of experience creating video games for various console platforms. More recently, NLG has worked exclusively with Nintendo in developing software titles for the Nintendo 3DS and Nintendo Switch systems, including titles in the critically acclaimed Luigi’s Mansion series of video games.

NLG’s shares are currently held entirely by its owner-directors and employees. A number of owner-directors recently determined that the time is right for them to sell their shares, and NLG therefore began exploring potential sale transactions. Completion of the Acquisition will serve to secure the availability of NLG development resources for Nintendo, including development expertise, as well as facilitate an anticipated improvement in development speed and quality by enabling closer communication and exchange of staff with the Nintendo development team.

The Acquisition is expected to close on March 1, 2021, pending satisfaction of all relevant terms and conditions, including shareholders’ approval, regulatory approval under the Investment Canada Act and other customary closing conditions.

2. Subsidiary Overview

① Name	Next Level Games Inc.
② Location	208 Robson St – 4th Floor Vancouver, BC, Canada V6B 6A1
③ Representative title and name	Douglas Tronsgard (CEO)
④ Business lineup	Video game software development
⑤ Capital stock	CAD 11,061 (as of September, 2020)
⑥ Date of foundation	August 22, 2002

3. Future Business Projection

The Acquisition will have only minor effects on Nintendo's results for this fiscal year. Nintendo will start reflecting the earnings forecasts with respect to NLG for the next fiscal year and thereafter.