



June 30, 2021

Name of listed company: Nintendo Co., Ltd.
Representative: Shuntaro Furukawa
Representative Director and President
(TSE First Section Stock Code: 7974)
Contact: Kentaro Yamagishi
General Manager of General Affairs Division
(Tel: 075-662-9600)

Company View Regarding Stock Trading Unit Reduction

Nintendo Co., Ltd. (the "Company") believes reduction of the minimum trading unit of shares is one of the effective measures to further expand the investor base and to enhance stock liquidity.

The Company will continue to carefully evaluate the feasibility of reduction, taking into consideration collectively stock market trends, the level of the Company's share price and the liquidity of the Company's shares, among other factors.