Nintendo Co., Ltd.
11-1 Hokotate-cho, Kamitoba,
Minami-ku, Kyoto 601-8501
Japan

November 4, 2021

Representative: Shuntaro Furukawa
Representative Director and President
(TSE First Section Stock Code: 7974)
Contact Person: Yutaka Takenaga
Deputy General Manager
Corporate Analysis & Administration Division
(Tel:075-662-9600)

Notice of Full-Year Financial Forecast Modifications

Nintendo Co., Ltd. (the "Company") modifies its financial forecast as set forth on May 6, 2021 as follows.

Consolidated financial forecast modifications

Financial forecast modifications for the year ending March 31, 2022 (April 1, 2021 - March 31, 2022)

<table>
<thead>
<tr>
<th></th>
<th>Net sales</th>
<th>Operating profit</th>
<th>Ordinary profit</th>
<th>Profit attributable to owners of parent</th>
<th>Profit per share (yen)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Previous forecast (A)</td>
<td>1,600,000</td>
<td>500,000</td>
<td>480,000</td>
<td>340,000</td>
<td>2,854.20</td>
</tr>
<tr>
<td>Modified forecast (B)</td>
<td>1,600,000</td>
<td>520,000</td>
<td>500,000</td>
<td>350,000</td>
<td>2,964.97</td>
</tr>
<tr>
<td>Increase (B)-(A)</td>
<td></td>
<td>20,000</td>
<td>20,000</td>
<td>10,000</td>
<td></td>
</tr>
<tr>
<td>Increase in percentage</td>
<td></td>
<td>4.0</td>
<td>4.2</td>
<td>2.9</td>
<td></td>
</tr>
<tr>
<td>Year ended</td>
<td>1,758,910</td>
<td>640,634</td>
<td>678,996</td>
<td>480,376</td>
<td>4,032.60</td>
</tr>
</tbody>
</table>

Reasons for modifications

Based on the impact on Nintendo Switch hardware production due to the factors such as the semiconductor shortage and the sales performance of Nintendo Switch software for the actual and after, the Company modifies its financial forecast in consideration of the revised sales prospects as well as the revised assumed exchange rate.

The assumed exchange rate after the second quarter and at the end of the fiscal year has been revised from 120 yen to 125 yen per euro. The assumed exchange rate for U.S. dollar remains unchanged at 105 yen per U.S. dollar.

[Notes]

Forecasts announced by the Company referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts (earnings forecast and other forecasts).

In addition, the number of outstanding shares used for calculating "Profit per share" is the estimated average number of outstanding shares for each applicable period.