



Nintendo Co., Ltd.
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Japan



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Representative: Shuntaro Furukawa
Representative Director and President
(TSE First Section Stock Code: 7974)
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Corporate Analysis & Administration Division
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Notice of Full-Year Financial Forecast Modifications

Nintendo Co., Ltd. (the "Company") modifies its financial forecast as set forth on May 6, 2021 as follows.

Consolidated financial forecast modifications

Financial forecast modifications for the year ending March 31, 2022 (April 1, 2021 - March 31, 2022)

(million yen unless otherwise stated)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share (yen)
Previous forecast (A) announced on May 6, 2021	1,600,000	500,000	480,000	340,000	2,854.20
Modified forecast (B)	1,600,000	520,000	500,000	350,000	2,964.97
Increase (B)-(A)	-	20,000	20,000	10,000	
Increase in percentage	-	4.0	4.2	2.9	
Year ended March 31, 2021	1,758,910	640,634	678,996	480,376	4,032.60

Reasons for modifications

Based on the impact on Nintendo Switch hardware production due to the factors such as the semiconductor shortage and the sales performance of Nintendo Switch software for the actual and after, the Company modifies its financial forecast in consideration of the revised sales prospects as well as the revised assumed exchange rate.

The assumed exchange rate after the second quarter and at the end of the fiscal year has been revised from 120 yen to 125 yen per euro. The assumed exchange rate for U.S. dollar remains unchanged at 105 yen per U.S. dollar.

[Notes]

Forecasts announced by the Company referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts (earnings forecast and other forecasts).

In addition, the number of outstanding shares used for calculating "Profit per share" is the estimated average number of outstanding shares for each applicable period.