



Nintendo Co., Ltd.
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Japan



November 4, 2021

Representative: Shuntaro Furukawa
Representative Director and President
(TSE First Section Stock Code: 7974)
Contact Person: Yutaka Takenaga
Deputy General Manager
Corporate Analysis & Administration Division
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Notice of Dividend (end of 2nd quarter) and Dividend Forecast Modifications

At the Board of Directors' Meeting held on November 4, 2021, Nintendo Co., Ltd. (the "Company") resolved to pay the interim dividends with the record date of September 30, 2021 as follows.

In addition, the Company modifies its dividend forecast for the fiscal year ending March 31, 2022, which was announced on May 6, 2021, as follows.

1. Description of dividend

	Dividend decided	Most recent dividend forecast (Announced on May 6, 2021)	Last year's dividend (Six months through September 30, 2020)
Record date	September 30, 2021	September 30, 2021	September 30, 2020
Interim dividend per share	620 yen	Undetermined	810 yen
Total dividend payment	72,739 million yen	—	96,489 million yen
Effective date	December 1, 2021	—	December 1, 2020
Source	Retained earnings	—	Retained earnings

2. Dividend forecast modifications

	Dividend per share		
	End of 2nd quarter	Year-end	Annual
Previous forecast announced on May 6, 2021	Undetermined	Undetermined	1,430
Modified forecast		870	1,490
Year ending March 31, 2022	620		
Year ended March 31, 2021	810	1,410	2,220

3. Reason for modifications

The interim (at the end of 2nd quarter) dividend per share, in accordance with the current policy, is 620 yen.

If the actual consolidated financial results for the fiscal year ending March 31, 2022 are in line with our modified financial forecasts announced today, on November 4, 2021, the dividend per share for annual and the year-end dividend of the fiscal year ending March 31, 2022 are expected to be 1,490 yen and 870 yen correspondingly.

As for the previous dividend forecast for the fiscal year ending March 31, 2022, only the annual dividend is described because the financial forecast for the year is prepared only on a full fiscal year basis and the dividend cannot be separately forecasted between the interim and the fiscal year-end.

※Notes

The interim (at the end of 2nd quarter) dividend per share is calculated by dividing 33% of consolidated operating profit of the six-month period by the total number of outstanding shares, excluding treasury shares, as of the end of the six-month period rounded up to the 10 yen digit.

The annual dividend per share is established at the higher of the amount calculated by dividing 33% of consolidated operating profit for the fiscal year by the total number of outstanding shares, excluding treasury shares, as of the end of the fiscal year rounded up to the 10 yen digit, or the amount calculated based on the 50% consolidated payout ratio rounded up to the 10 yen digit.

Forecasts announced by the Company referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts (earnings forecast, dividend forecast, and other forecasts).