



February 24, 2022

To Whom It May Concern

Listed Company Name: Nintendo Co., Ltd.
Representative: Shuntaro Furukawa
Representative Director and President
(Code Number: 7974 First Section of
the Tokyo Stock Exchange)
Contact Person: Kentaro Yamagishi
General Manager
General Affairs Division
(TEL 075 - 662 - 9600)

Notification of the Acquisition of SRD Co., Ltd.

Nintendo Co., Ltd. (HQ: Kyoto Minami-ku; Representative Director and President: Shuntaro Furukawa; hereinafter “Nintendo”) would like to announce that Nintendo has entered into an agreement to acquire 100% of the outstanding shares (exclusive of treasury stock) of SRD Co., Ltd. (HQ: Kyoto Shimogyo-ku; Representative Director and President: Toshihiko Nakago; hereinafter “SRD”) and to make it a wholly owned subsidiary (the “Acquisition”).

1. Purpose of Acquisition

SRD is a development company which has been closely involved for nearly four decades in developing Nintendo video game software.

Completion of the Acquisition (exclusive of treasury stock) will serve to strengthen the management base of SRD and secure the availability of software development resources for Nintendo, in addition to facilitating an anticipated improvement in software development efficiency.

The Acquisition is expected to close on April 1, 2022, pending satisfaction of all relevant terms and customary closing conditions.

2. Subsidiary Overview

① Name	SRD Co., Ltd.
② Location	614, Higashishiokoji-cho, Karasuma-nishi-iru, Shiokoji-dori, Shimogyo-ku, Kyoto
③ Representative title and name	Representative Director and President Toshihiko Nakago
④ Business lineup	Video game software and web system development
⑤ Capital stock	50 million yen
⑥ Date of foundation	January 22, 1979

3. Future Business Projection

The Acquisition will have only a minor effect on Nintendo's results.