



Nintendo Co., Ltd.
11-1 Hokotate-cho, Kamitoba,
Minami-ku, Kyoto 601-8501
Japan



MEMBERSHIP
May 10, 2022

Representative: Shuntaro Furukawa
Representative Director and President
(TSE Prime Market Stock Code: 7974)
Contact Person: Yutaka Takenaga
Deputy General Manager
Corporate Analysis & Administration Division
(Tel:075-662-9600)

Notice of Dividend

At the Board of Directors' Meeting held on May 10, 2022, Nintendo Co., Ltd. resolved to pay a year-end dividend with a record date of March 31, 2022 as follows.

This will be included in the proposals for the 82nd Annual General Meeting of Shareholders scheduled on June 29, 2022.

1. Description of dividend

	Dividend decided	Most recent dividend forecast (Announced on February 3, 2022)	Last year's dividend (Year ended March 31, 2021)
Record date	March 31, 2022	March 31, 2022	March 31, 2021
Year-end dividend per share	1,410 yen	1,080 yen	1,410 yen
Total dividend payment	165,423 million yen	—	167,963 million yen
Effective date	June 30, 2022	—	June 30, 2021
Source	Retained earnings	—	Retained earnings

2. Reasons

Following the results announced in "Consolidated Financial Statements" released on May 10, 2022, the annual dividend per share and the year-end dividend per share for the fiscal year ended March 31, 2022 are going to be 2,030 yen and 1,410 yen correspondingly based on our dividend policy.

(Reference) Annual dividend breakdown

Record date	Dividend per share		
	End of 2nd quarter	Year-end	Total
Year ended March 31, 2022	620 yen	1,410 yen	2,030 yen
Year ended March 31, 2021	810 yen	1,410 yen	2,220 yen

[Notes]

The interim (at the end of 2nd quarter) dividend per share is calculated by dividing 33% of consolidated operating profit of the six-month period by the total number of outstanding shares, excluding treasury shares, as of the end of the six-month period rounded up to the 10 yen digit.

The annual dividend per share is established at the higher of the amount calculated by dividing 33% of consolidated operating profit for the fiscal year by the total number of outstanding shares, excluding treasury shares, as of the end of the fiscal year rounded up to the 10 yen digit, or the amount calculated based on the 50% consolidated payout ratio rounded up to the 10 yen digit.