



To Whom It May Concern

Nintendo Co., Ltd.  
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Japan

## Notification of the Acquisition of Dynamo Pictures, Inc.

Nintendo Co., Ltd. (HQ: Kyoto Minami-ku; Representative Director and President: Shuntaro Furukawa; hereinafter “Nintendo”) hereby announces that it has entered into an agreement to acquire 100% of the outstanding shares (excluding treasury shares) of Dynamo Pictures, Inc. (HQ: Tokyo Chiyoda-ku; President and CEO: Hiroshi Hirokawa; hereinafter “Dynamo Pictures”) and to make it a wholly owned subsidiary (the “Acquisition”).

### 1. Purpose of Acquisition

Dynamo Pictures is a company that plans and produces visual content.

Nintendo has decided to acquire 100% of the outstanding shares (excluding treasury shares) of Dynamo Pictures and make it a wholly owned subsidiary to strengthen the planning and production structure of visual content in the Nintendo group.

The Acquisition is expected to close on October 3, 2022, pending satisfaction of all relevant terms and customary closing conditions.

### 2. Subsidiary Overview

(1) Name	Dynamo Pictures, Inc.
(2) Location	2-21, Kanda Awaji-cho, Chiyoda-ku, Tokyo
(3) Representative title and name	President and CEO Hiroshi Hirokawa
(4) Business activities	Planning and production of visual content including CG animation
(5) Capital	34.5 million yen
(6) Date of foundation	March 18, 2011

### 3. Change of Company Name (Planned)

Upon closing of the Acquisition, the company name Dynamo Pictures is expected to be changed to "Nintendo Pictures Co., Ltd." to focus on development of visual content utilizing Nintendo IP.

### 4. Future Business Projection

The Acquisition will have only a minor effect on Nintendo’s results for this fiscal year.