



Nintendo Co., Ltd.
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Japan



November 8, 2022

Representative: Shuntaro Furukawa
Representative Director and President
(TSE Prime Market Stock Code: 7974)
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Corporate Analysis & Administration Division
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Notice of Full-Year Financial Forecast Modifications

Nintendo Co., Ltd. (the "Company") modifies its financial forecast as set forth on May 10, 2022 as follows.

Consolidated financial forecast modifications

Financial forecast modifications for the year ending March 31, 2023 (April 1, 2022 - March 31, 2023)

(million yen unless otherwise stated)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share (yen)
Previous forecast (A) announced on May 10, 2022	1,600,000	500,000	480,000	340,000	289.80
Modified forecast (B)	1,650,000	500,000	560,000	400,000	343.28
Increase (B)-(A)	50,000	-	80,000	60,000	
Increase in percentage	3.1	-	16.7	17.6	
Year ended March 31, 2022	1,695,344	592,760	670,813	477,691	404.67

[Notes]

The Company enacted a 10-for-1 split of its common stock with an effective date of October 1, 2022.

Profit per share is calculated based on the assumption that the stock split was implemented at the beginning of the previous fiscal year.

Reasons for modifications

The Company modifies its financial forecast for the fiscal year in consideration of the production and sales performance for the six months ended September 30, 2022, prospects for the remainder of the fiscal year, as well as a reevaluation of assumed exchange rates.

The assumed exchange rates have been revised from 115 yen to 135 yen per U.S. dollar and 125 yen to 135 yen per euro.

[Notes]

Forecasts announced by the Company referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts (earnings forecast and other forecasts).

In addition, the number of outstanding shares used for calculating "Profit per share" is the estimated average number of outstanding shares for each applicable period.