



November 8, 2022

To Whom It May Concern

Listed Company Name: Nintendo Co., Ltd.
Representative: Shuntaro Furukawa
Representative Director and President
(Code Number: 7974)
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Corporate Analysis & Administration Division
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Notice Concerning Decision on the Intra-group Reorganization Plan

The Company group (the Company and its consolidated subsidiaries; hereinafter “Nintendo”) would like to announce that it has passed a policy to reorganize the companies in Europe.

Since our wholly owned subsidiaries (and sub-subsidiary) are the parties of reorganization, some of the matters and details required for timely disclosure are omitted.

1. Purpose of the reorganization

Nintendo has subsidiaries in several countries in Europe and conducts its business tailored to each country. For the purpose of improving business efficiency and accelerating decision-making by consolidating functions into Nintendo of Europe GmbH (hereinafter “NOE”), the other subsidiaries in Europe will be merged with NOE. In the course of reorganization, NOE’s corporate form will be changed to Nintendo of Europe SE as the new central regional headquarters in Europe.

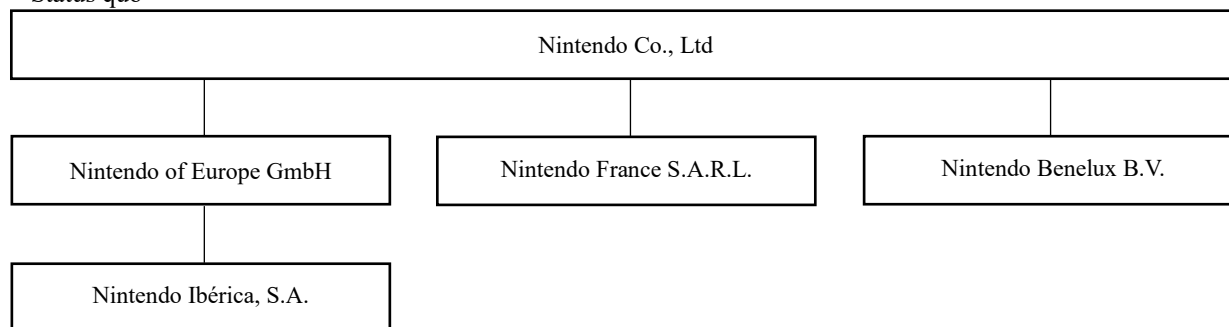
2. Overview of the reorganization

Nintendo will conduct an absorption-type merger in which our subsidiary NOE shall be the surviving company, and Nintendo France S.A.R.L (hereinafter “NFR”), Nintendo Benelux B.V. (hereinafter “NBX”) and Nintendo Ibérica, S.A. (hereinafter “NIB”), which are also our subsidiaries, will be the disappearing companies. The merger of NFR and NBX is scheduled for July 2023, and the merger of NIB is scheduled for August 2024. The business of these three merged companies will continue at each of the newly established branches.

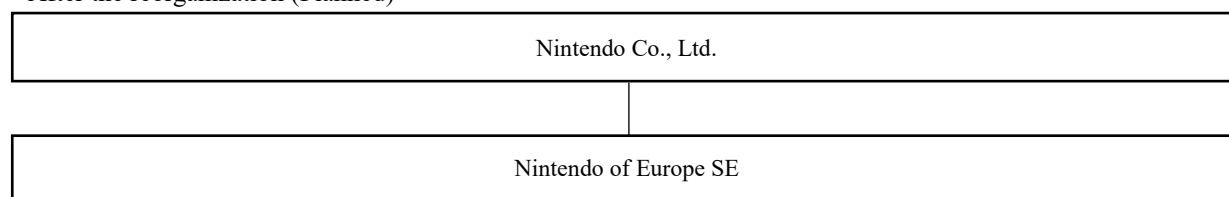
In addition, Nintendo plans to change NOE’s trade name to Nintendo of Europe AG in January 2024 and Nintendo of Europe SE in August 2024.

(Reference) Group structure after the reorganization

Status quo



After the reorganization (Planned)



3. Summary of the reorganization

(1) Schedule (All based on the planned effective month)

July 2023	Merger of NFR and NBX into NOE
January 2024	NOE's trade name to be changed to Nintendo of Europe AG
August 2024	Merger of NIB into Nintendo of Europe AG
August 2024	Nintendo of Europe AG's trade name to be changed to Nintendo of Europe SE

(2) Overview of the related parties

	Surviving Company	Disappearing Company
Name	Nintendo of Europe GmbH	Nintendo France S.A.R.L.
Location	Goldsteinstraße 235, 60528 Frankfurt am Main, Germany	20 Avenue André Prothin, Tour Europlaza - La Défense 4, 92400 Courbevoie, France
Representative	President Stephan Bole Senior Managing Director Tsutomu Enoki	Director Stephan Bole
Business lineup	Sale of home entertainment products in Germany etc.	Sale of home entertainment products in France
Capital stock	EUR 30,000,000	EUR 10,000,000

	Disappearing Company	Disappearing Company
Name	Nintendo Benelux B.V.	Nintendo Ibérica, S.A.
Location	Zoomstede 21, 3431 HK Nieuwegein, The Netherlands	Calle Estébanez Calderón nº 3-5, Edificio Discovery Planta 6 28020 Madrid, Spain
Representative	Director Stephan Bole	Director Stephan Bole
Business lineup	Sale of home entertainment products in the Netherlands etc.	Sale of home entertainment products in Spain etc.
Capital stock	EUR 6,800,000	EUR 3,000,000

(3) Future business projection

This reorganization will have little effect on results.