



Nintendo Co., Ltd.
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Japan



May 9, 2023

Notice of Dividend

At the Board of Directors' Meeting held on May 9, 2023, Nintendo Co., Ltd. (the "Company") resolved to pay a year-end dividend with a record date of March 31, 2023 as follows.

This will be included in the proposals for the 83rd Annual General Meeting of Shareholders scheduled on June 23, 2023.

1. Description of dividend

	Dividend decided	Most recent dividend forecast (Announced on February 7, 2023)	Last year's dividend (Year ended March 31, 2022)
Record date	March 31, 2023	March 31, 2023	March 31, 2022
Year-end dividend per share	123 yen	96 yen	1,410 yen
Total dividend payment	143,200 million yen	—	165,423 million yen
Effective date	June 26, 2023	—	June 30, 2022
Source	Retained earnings	—	Retained earnings

[Notes]

The Company enacted a 10-for-1 split of its common stock with an effective date of October 1, 2022. The year-end dividend per share for the fiscal year ended March 31, 2023 and the most recent dividend forecast take into account the effect of the stock split. However, the year-end dividend per share for the fiscal year ended March 31, 2022 does not take into account the effect of the stock split.

2. Reasons

Following the results announced in "Consolidated Financial Statements" released on May 9, 2023, the year-end dividend per share for the fiscal year ended March 31, 2023 is going to be 123 yen based on our dividend policy. An interim dividend of 630 yen per share was paid out, which would be equivalent to 63 yen per share if the stock split were enacted at the start of the fiscal year. Based on this assumption, the annual dividend for the fiscal year ended March 31, 2023 would be 186 yen per share.

(Reference) Annual dividend breakdown

	Dividend per share		
Record date	End of 2nd quarter	Year-end	Total
Year ended March 31, 2023	630 yen	123 yen	—
Year ended March 31, 2022	620 yen	1,410 yen	2,030 yen

[Notes]

The interim (at the end of 2nd quarter) dividend per share is calculated by dividing 33% of consolidated operating profit of the six-month period by the total number of outstanding shares, excluding treasury shares, as of the end of the six-month period rounded up to the 1 yen digit (10 yen digit before stock split).

The annual dividend per share is established at the higher of the amount calculated by dividing 33% of consolidated operating profit for the fiscal year by the total number of outstanding shares, excluding treasury shares, as of the end of the fiscal year rounded up to the 1 yen digit (10 yen digit before stock split), or the amount calculated based on the 50% consolidated payout ratio rounded up to the 1 yen digit (10 yen digit before stock split).