



Nintendo Co., Ltd.  
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November 7, 2023

## Notice of Full-Year Financial Forecast Modifications

Nintendo Co., Ltd. (the "Company") modifies its financial forecast as set forth on May 9, 2023 as follows.

### Consolidated financial forecast modifications

Financial forecast modifications for the year ending March 31, 2024 (April 1, 2023 - March 31, 2024)  
(million yen unless otherwise stated)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share (yen)
Previous forecast (A) announced on May 9, 2023	1,450,000	450,000	480,000	340,000	292.04
Modified forecast (B)	1,580,000	500,000	600,000	420,000	360.75
Increase (B)-(A)	130,000	50,000	120,000	80,000	
Increase in percentage	9.0	11.1	25.0	23.5	
Year ended March 31, 2023	1,601,677	504,375	601,070	432,768	371.41

[Notes]

The Company enacted a 10-for-1 split of its common stock with an effective date of October 1, 2022.

Profit per share for the fiscal year ended March 31, 2023 is calculated based on the assumption that the stock split was implemented at the beginning of the previous fiscal year.

### Reasons for modifications

The Company modifies its financial forecast for the fiscal year in consideration of the sales trend through the six months ended September 30, 2023, prospects for the remainder of the fiscal year, as well as a reevaluation of the assumed exchange rates.

The assumed exchange rates have been revised from 130 yen to 140 yen per U.S. dollar and 135 yen to 150 yen per euro.

[Notes]

Forecasts announced by the Company referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties such as fluctuation in foreign exchange rates and other changes in the market environment. Please note such risks and uncertainties may cause the actual results (earnings, dividend, and other results) to be materially different from the forecasts.

In addition, the number of outstanding shares used for calculating "Profit per share" is the estimated average number of outstanding shares for each applicable period.