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February 27, 2026

Nintendo Co., Ltd.
11-1 Hokotate-cho, Kamitoba,
Minami-ku, Kyoto 601-8501
Japan

Notice of Secondary Offering of Shares

Nintendo Co., Ltd. (HQ: Kyoto, Japan; President and Representative Director: Shuntaro Furukawa; hereinafter the “Company”) hereby announces that it has determined the following matters relating to a secondary offering of shares of its common stock by the resolution of the Board of Directors at its meeting held on February 27, 2026.

Furthermore, the Company has resolved to repurchase its shares, capped at 14,000,000 shares and 100 billion yen, whichever comes first. In addition, the Company has resolved today to cancel all of such shares repurchased. For details, please refer to the “Notice of Determination of Matters Pertaining to Share Repurchases and Cancellation of Treasury Shares” announced today.

1. Secondary Offering of Shares (Secondary Offering by way of Purchase and Subscription by the Underwriters)

- (1) Class and number of shares to be offered 32,697,900 shares of common stock of the Company
At the meeting of the Board of Directors held on February 27, 2026, the Company resolved matters relating to the repurchase of its shares (common stock of the Company) and may repurchase its own shares during the period from Tuesday, March 3, 2026 to Wednesday, March 4, 2026, by an off-auction own share repurchase trading (ToSTNeT-3). If the Company decides in the future to repurchase its own shares by ToSTNeT-3 in accordance with the resolution, the sellers described in (2) below may thereupon sell a portion of its shares of common stock of the Company. In such case, the number of shares to be offered above and the number of shares subject to offering by each seller as listed in (2) below may decrease.

(2) Seller and number of shares to be offered	Name	Number of shares to be offered
	The Nomura Trust and Banking Co., Ltd (MUFG Bank, Ltd. Retiree Allowance Trust Account)	16,149,900 shares
	Bank of Kyoto, Ltd.	10,000,000 shares

Note: This notice does not constitute a part of an offer of investment in any securities. This notice has been prepared for the purpose of announcing to the public certain matters relating to the secondary offering of shares, and not for the purpose of soliciting investment or other activities within or outside Japan. This notice does not constitute soliciting activities to purchase any securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”), and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. No securities will be publicly offered or sold in the United States under this transaction.

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| | DeNA Co., Ltd. | 6,000,000 shares |
| | Resona Bank, Limited | 548,000 shares |
| (3) Selling price | Undetermined (The selling price will be determined on a day in the period from Monday, March 9, 2026 to Thursday, March 12, 2026 (the “Pricing Date”) in accordance with the method set forth in Article 25 of the Regulations Concerning Underwriting, etc. of Securities by the Japan Securities Dealers Association, based on the preliminary pricing terms calculated by multiplying the closing price in ordinary market transactions of the shares of common stock of the Company on the Tokyo Stock Exchange, Inc. on the Pricing Date (or, if no closing price is quoted, the closing price of the immediately preceding date) by a number between 0.90 and 1.00 (with any fraction less than one yen being rounded down), taking into account market demand.) | |
| (4) Method of secondary offering | The offering will be a secondary offering by way of purchase and subscription of the aggregate number of shares by the underwriters. The aggregate amount of the difference between (i) the selling price and (ii) the amount to be paid to the sellers by the underwriters in the secondary offering shall constitute proceeds to the underwriters. | |
| (5) Delivery date | The fifth business day immediately following the Pricing Date. | |
| (6) The selling price and any other matters necessary for the secondary offering will be determined by the President and Representative Director. | | |

2. Secondary Offering of Shares (Secondary Offering by way of over-allotment) (See <Reference> below.)

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| (1) Class and number of shares to be offered | 4,904,600 shares of common stock of the Company
The number of shares mentioned above is the maximum number of shares to be offered. The above number may decrease, or the Secondary Offering by way of over-allotment itself may be cancelled entirely, depending on market demand. Furthermore, the number of shares to be offered will be determined on the Pricing Date, taking into account market demand.
In addition to the potential decrease depending on market demand, if the actual number of shares to be offered in the Secondary Offering by way of Purchase and Subscription by the Underwriters decreases due to the repurchase of shares as described in 1.(1) above, the actual number of shares to be offered by way of over-allotment may also decrease. |
| (2) Seller | The designated lead manager of the Secondary Offering by way of Purchase and Subscription by the Underwriters (the “Designated Lead Manager”) |
| (3) Selling price | Undetermined (The selling price will be determined on the Pricing Date; however, such selling price will be the same as the selling price of the Secondary Offering by way of Purchase and Subscription by the Underwriters.) |
| (4) Method of secondary offering | Taking into account market demand regarding the Secondary Offering by way of Purchase and Subscription by the Underwriters, the Designated Lead Manager will make a secondary offering of up to 4,904,600 shares of common stock of the Company that it borrows from certain shareholder(s). |

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- (5) Delivery date The delivery date is the same as the delivery date of the Secondary Offering by way of Purchase and Subscription by the Underwriters.
- (6) The selling price and any other matters necessary for the secondary offering will be determined by the President and Representative Director.

<Reference>

Secondary Offering by way of over-allotment

The Secondary Offering by way of over-allotment is a secondary offering of shares of common stock of the Company to be conducted by the Designated Lead Manager in conjunction with the Secondary Offering by way of Purchase and Subscription by the Underwriters, taking into account market demand, with up to 4,904,600 shares of common stock of the Company to be borrowed from certain shareholder(s). The number of shares to be offered in the Secondary Offering by way of over-allotment is planned to be 4,904,600 shares; provided, however, as such planned number of shares is the maximum number of shares to be offered, such number may decrease or the Secondary Offering by way of over-allotment itself may be canceled entirely, depending on market demand. In addition to the potential decrease depending on market demand, if the actual number of shares to be offered by way of Purchase and Subscription by the Underwriters decreases due to the repurchase of shares as described in "1. Secondary Offering of Shares (Secondary Offering by way of Purchase and Subscription by the Underwriters) (1) Class and number of shares to be offered" above, the actual number of shares to be offered by way of over-allotment may also decrease.

When conducting the Secondary Offering by way of over-allotment, the Designated Lead Manager will be granted the right (the "Greenshoe Option") to obtain shares of common stock of the Company up to the number of shares to be offered in the Secondary Offering by way of over-allotment in addition to the shares for the Secondary Offering by way of Purchase and Subscription by the Underwriters, with the exercise period being from the delivery date of the Secondary Offering by way of Purchase and Subscription by the Underwriters and the Secondary Offering by way of over-allotment to Friday, March 27, 2026.

The Designated Lead Manager may also purchase shares of common stock of the Company (the "Syndicate Cover Transactions") on the Tokyo Stock Exchange, Inc., up to the number of shares in the Secondary Offering by way of over-allotment, for the purpose of returning the shares of common stock of the Company (the "Borrowed Shares") borrowed by it from certain shareholder(s) during the period from (i) the day immediately following the last day of the subscription period for the Secondary Offering by way of Purchase and Subscription by the Underwriters and the Secondary Offering by way of over-allotment to (ii) Friday, March 27, 2026 (the "Syndicate Cover Transaction Period"). All of the shares of common stock of the Company to be purchased by the Designated Lead Manager through the Syndicate Cover Transactions will be used to return the Borrowed Shares. During the Syndicate Cover Transaction Period, the Designated Lead Manager may decide not to conduct any Syndicate Cover Transactions or may decide to terminate the Syndicate Cover Transactions before the number of shares purchased reaches the number of shares in the Secondary Offering by way of over-allotment.

Furthermore, the Designated Lead Manager may conduct stabilizing transactions in relation to the Secondary Offering by way of Purchase and Subscription by the Underwriters and the Secondary Offering by way of over-allotment. The shares of common stock of the Company purchased through such stabilizing transactions may be used, in part or in whole, to return the Borrowed Shares.

Whether or not the Secondary Offering by way of over-allotment will be conducted and the number of shares to be sold through such offering will be determined on the Pricing Date. In the event that the Secondary Offering by way of over-allotment is not conducted, neither the borrowing of our common stock from certain shareholder(s) by the Designated Lead Manager, the granting of the Greenshoe Option from certain shareholder(s) to the Designated Lead

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Manager nor the Syndicate Cover Transactions at the Tokyo Stock Exchange, Inc. will be conducted.

The remaining Borrowed Shares after being acquired through the Syndicate Cover Transactions and stabilizing transactions and allocated for the return will be returned by the Designated Lead Manager by exercising the Greenshoe Option.

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